



How To

Plan your Budget for a Month?



Introduction

Planning a budget for a month is painful. But a good planning can be gainful. It avoids you from spending more than required, plan the budget according to the following steps.

Step 1

Categorize the expenses into two lists. Essentials and extras, try to cut down the things which come under the EXTRA list.

Step 2

Estimate what you spend for a month. Try to get the required things in bulk order, which would benefit in lowering the price.

Step 3

Note down on the quantity of materials you bought for the previous month. It gives an idea on how much quantity you need for the present month. Overbuying anything would increase your budget.

Step 4

Subtract your income with the total amount of essential list; if some money left over, subtract the money with the total amount of extra list, the income which remains after this can be kept as saving.



A financially aware and empowered India.