



राष्ट्रीय वित्तीय शिक्षा केन्द्र  
National Centre for Financial Education  
एक आर्थिक रूप से जागरूक और सशक्त भारत  
A financially aware and empowered India

Promoted By :



## National Pension System Scheme



Voluntary

Simple

Flexible

Portable


Regulated




# The Palace School,





A woman with long black hair, wearing a pink dress and a purple shawl, stands in a kitchen. She is gesturing with her hands towards a tray on the floor. The tray contains a white teapot, a white pitcher, two white cups on saucers, and a small plate with lemon slices. The kitchen has yellow cabinets, a white sink, and a window with a green and white checkered valance. A pink cloth is on the floor to the left.

**Should I get you some coffee?**

A man with a mustache, wearing a yellow button-down shirt and blue pants, stands in a living room. He is looking towards the left. The room has a blue wall, a yellow armchair, a framed picture of colorful flowers, and a green plant in a red and white patterned pot.

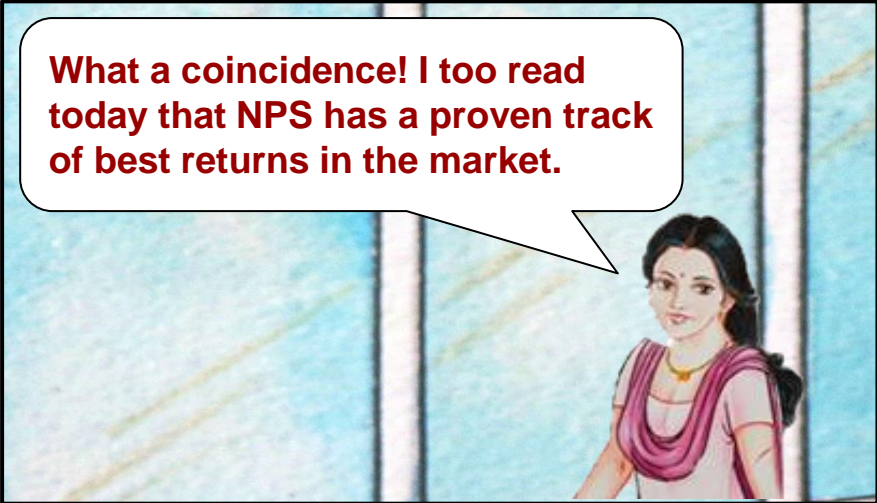
**No, you come here. I want to discuss something important.**



A woman with dark hair, wearing a pink dress and purple tights, stands on the left side of a living room. She is looking towards a man on the right. The room features a yellow sofa, a yellow armchair, a red and white patterned coffee table, a large green plant in a red and white pot, and a window with red curtains. A lamp with a blue and yellow striped shade is visible on the left. The background wall is blue with a framed picture of a red flower.

What's that?

Today I met my school friend Suresh and he shared a very interesting retirement scheme – NPS (National Pension Scheme).



**What a coincidence! I too read today that NPS has a proven track of best returns in the market.**



**Yes, that's true.**



**It's a pension and retirement benefit that was launched by the Government of India in January 2004.**



**And any person between the age group of 18-65 years can register for it.**

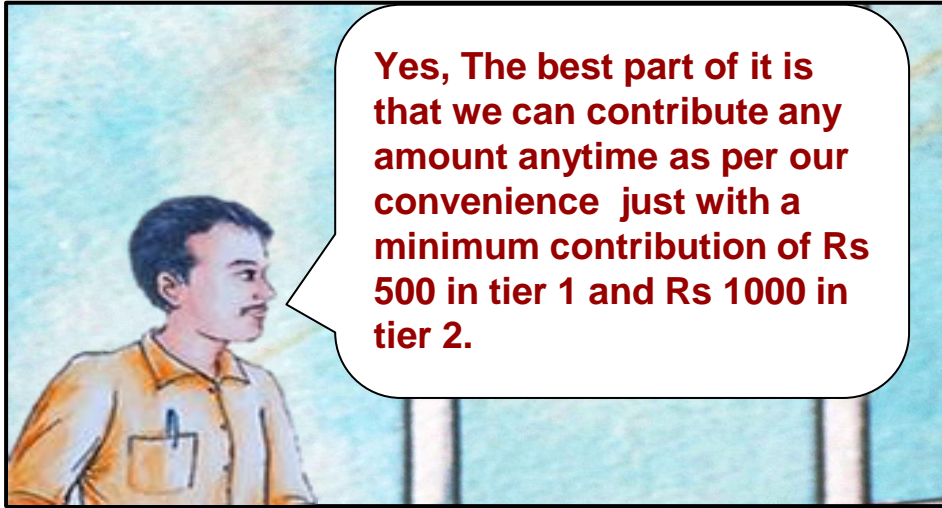




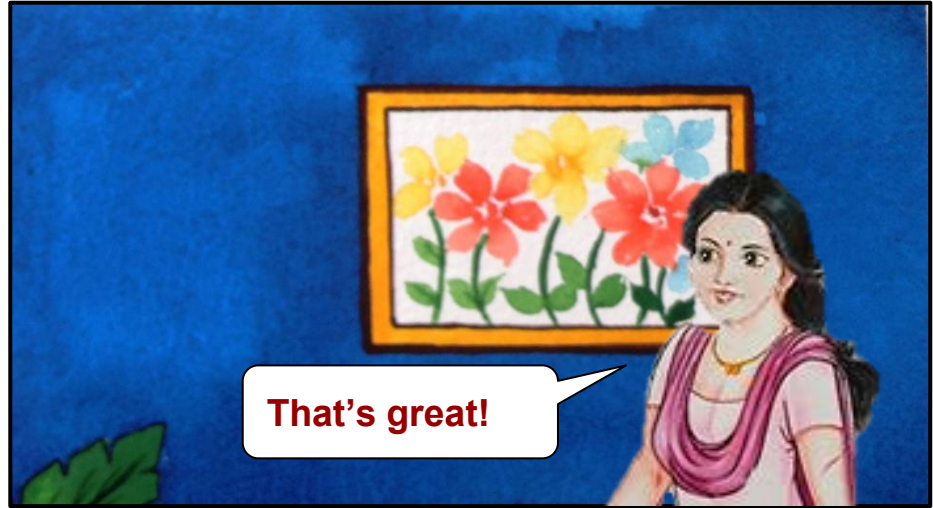
**From 2009 any citizen of India can avail its benefits.**




**It seems to be very exciting. Do you know more about it?**




**Yes, The best part of it is that we can contribute any amount anytime as per our convenience just with a minimum contribution of Rs 500 in tier 1 and Rs 1000 in tier 2.**



**That's great!**



**It provides a periodic annuity  
and a lump sum corpus at the  
age of 60.**

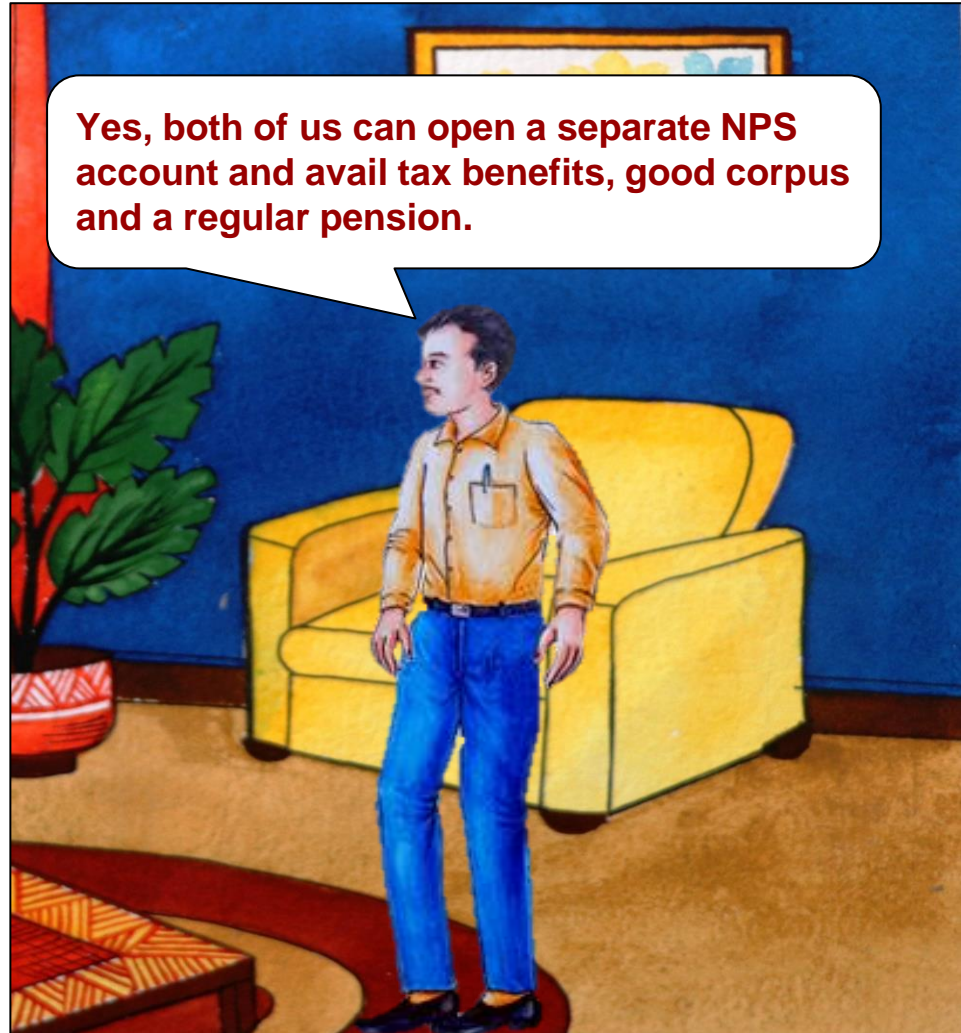


**Best for us!  
No obligation to deposit a  
fixed amount each month.**





Wow! It's a full package in one.  
Our business is full of uncertainties.  
This scheme is best for us.




Yes, both of us can open a separate NPS  
account and avail tax benefits, good corpus  
and a regular pension.





Does it provide us with any tax benefit?



Yes, An additional deduction up to Rs. 50,000 (Tier-1) is available exclusively under subsection 80CCD (1B). This is over and above the deduction of Rs. 1.5 lakh available under section 80C.



**Let's take out time tomorrow  
and open an NPS account.**

**Yes, we both  
should do it.**