



राष्ट्रीय वित्तीय शिक्षा केन्द्र
National Centre for Financial Education
एक आर्थिक रूप से जागरूक और सशक्त भारत
A financially aware and empowered India

Promoted By :



ANNUAL REPORT
2022-23





Registered Office

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Navi Mumbai - 400 703, Maharashtra.

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Message from Chairman



Shri Randip Singh Jagpal

It gives us pleasure to present the Annual Report of NCFE for the year 2022-23. The organization was able to achieve the stated objectives through the implementation of National Strategy for Financial Education (NSFE) approved by the Financial Stability and Development Council (FSDC).

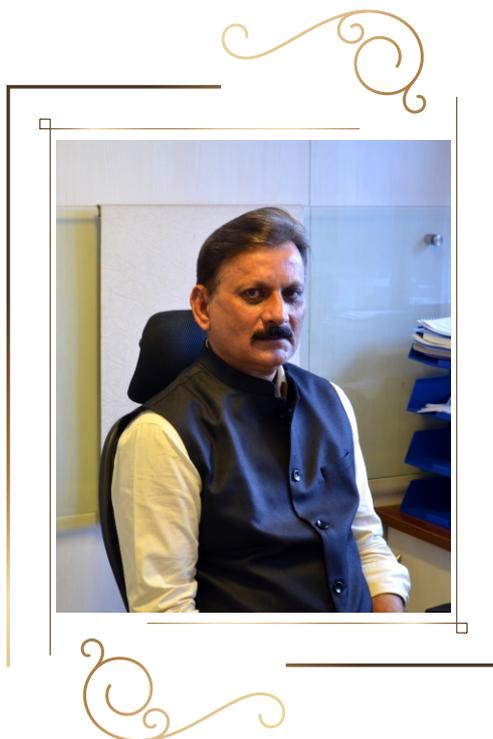
NCFE is merely a four year old not for Profit Company, and since its inception in 2018, it has been putting together its efforts for making an impact in the Financial Literacy Level of the country. NCFE through its focused strategies has been delivering financial education to the masses through the online & offline modes. At the same time, they also showed resilience and enthusiasm on the innovative modes of delivery mechanisms such as E-Learning Management System Portal, National Financial Literacy Assessment Test, dissemination of financial education through Social Media etc.,

This report throws light on the progress made and initiatives taken during the year 2022-23. A significant improvement in its outreach and the activities carried out can be clearly observed. The campaign during the Financial Literacy Week observed in the current year had reached over 9000 school children, over 3600 people directly and 12 million+ indirectly. The participation in the G20 side event conducted in Kolkata and Bengaluru was momentous and added a feather in the cap of NCFE.

It is our duty to acknowledge the valuable support and guidance extended by all the regulators and well-wishers for the successful completion of yet another fruitful year.

We will strive to continue & enhance our efforts and streamline the efforts of other stake holders to fulfil our vision "A financially aware and empowered India"

Message from Chief Executive Officer



Shri Satyajit Dwivedi

I'm very happy to share the third edition of NCFE's Annual Report. With determination and coordinated approach, NCFE is moving towards its vision of 'A financially aware and empowered India'

Financial literacy is nothing but the ability to understand and apply different financial skills effectively including personal financial management, budgeting, saving and investing. Financial Literacy helps the individuals to obtain financial stability and thereby become financially independent. It is a fact that only 27% of Indians are financially literate and efforts should be made to improve this scenario.

NCFE's financial education activities are driven by identified critical gaps and strategic goals of National Strategy for Financial Education (NSFE) 2020:25. The goals categorized under the 5C's - Content, Capacity, Community, Communication and Collaboration have specific milestones and we are putting together our efforts in a comprehensive manner to achieve these milestones.

NCFE continued to provide Financial Education to the masses through its flagship Financial Education Programmes FEPA, FETP, MSSP and FACT. One can observe a significant increase in the outreach through our financial education workshops, other initiatives like E-LMS, NFLAT and Chat-bot. NCFE's website and social media handle is playing an important role in disseminating financial literacy to the masses. The year has provided a good mileage to NCFE's efforts as its initiatives were recognized at G20 side event conducted in Kolkata and Bengaluru.

Without the support of our promoting regulators it would not have been possible to achieve all these goals. I take this opportunity to thank all the promoters, stakeholders for their cooperation and support for the activities conducted in this year. Additionally, I wish to compliment team NCFE for doing their hard work to achieve the results.

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About NCFE

National Centre for Financial Education (NCFE) is a Section 8 (Not for Profit) Company promoted by Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA).

Objectives of the Company

1. To promote Financial Education across India for all sections of the population as per the National strategy for Financial Education of Financial Stability and Development Council.
2. To create financial awareness and empowerment through financial education campaigns across the country for all sections of the population through seminars, workshops, conclaves, training, programmes, campaigns, discussion forums with/without fees by itself or with help of institutions, organisations and provide training in financial education and create financial education material in electronic or non-electronic formats, workbooks, worksheets, literature, pamphlets, booklets, flyers, technical aids and to prepare appropriate financial literature for target-based audience on financial markets and financial digital modes for improving financial literacy so as to improve their knowledge, understanding, skills and competence in finance.

Vision

A Financially Aware & Empowered India

Mission

To undertake massive Financial Education campaign to help people manage money more effectively to achieve financial well being by accessing appropriate financial products and services through regulated entities with fair and transparent machinery for consumer protection and grievance redressal.

>> **Incorporation**

- ◇ **5th September, 2018**
 - ◇ **CIN No: U80301MH2018NPL313514**
-

>> **Auditor**

- ◇ **M/s Aurora Associates,**
Chartered Accountants,
Office No. 1,
Archana Co-operative Housing Society,
Sector 17, Vashi,
Navi Mumbai - 400 703,
Maharashtra.
-

>> **Bankers**

- | | |
|--|---|
| ◇ State Bank of India,
Ground Floor, Arenja Building,
Plot No. 71, Sector 17,
Palm Beach Road,
Vashi, Navi Mumbai - 400 703
Maharashtra. | ◇ HDFC Bank,
Plot No. 82,
Sector 17,
Vashi,
Navi Mumbai - 400 703,
Maharashtra. |
|--|---|
-

BOARD

OF

DIRECTORS



Shri Randip Singh Jagpal
Chairman - NCFE &
Executive Director - IRDAI



Smt. Sonali Sengupta
Director - NCFE &
CGM - RBI



Shri Santosh Kumar Sharma
Director - NCFE &
CGM - SEBI



Smt. Yegnapiya Bharath
Director - NCFE &
CGM - IRDAI



Shri Ashish Kumar
Director - NCFE &
CGM - PFRDA



Shri Satyajit Dwivedi
Director & CEO - NCFE

Our History

2014

Launch of "National Financial Literacy Assessment Test (NFLAT)" - Globally one of the largest FREE annual financial literacy test for school students.

2013

(1) NCFE set up under NISM with the support of all financial sector regulators i.e. RBI, SEBI, IRDAI and PFRDA to implement the National Strategy for Financial Education (NSFE) under the guidance of the Technical Group on Financial Inclusion and Financial Literacy of the sub-committee of the Financial Stability and Development Council.
(2) Release of First Financial Literacy and Inclusion Survey (NFLIS - 2013).
(3) Release of First National Strategy for Financial Education (NSFE 2013-2018).

2015

(1) Launch of "Financial Education Training Programme (FETP)" - A comprehensive training programme for teachers of class VI to X across India.
(2) Launch of "NCFE's Official Website" in English, Hindi & 11 other regional languages.

2016

Launch of FE Workbooks for class VI to X jointly developed by NCFE & CBSE

2017

Launch of "Financial Awareness and Consumer Training (FACT)" programme - A Financial Literacy program for Graduate and Post Graduate Students.

Our History

2022

- 1) Release of 'Financial Education Handbook' for Self Help Groups (SHG's) & 15 'Graphic Novels' for School Students.
- 2) Launch of NFLAT Portal with Proctoring and Direct Registration Features.
- 3) Launch of 'NCFE's Trainers' Portal'.
- 4) Inclusion of Financial Literacy Dashboard on NCFE's website.

2021

- 1) Launch of "Chatbot" on NCFE's Official Website.
- (2) Release of Financial Education Handbook in English, Hindi & 11 other regional languages.
- (3) Release of Financial Education handbook for Braille Readers.
- (4) Launch of Financial Education Handbook for Micro, Small and Medium Enterprises (MSMEs).

2020

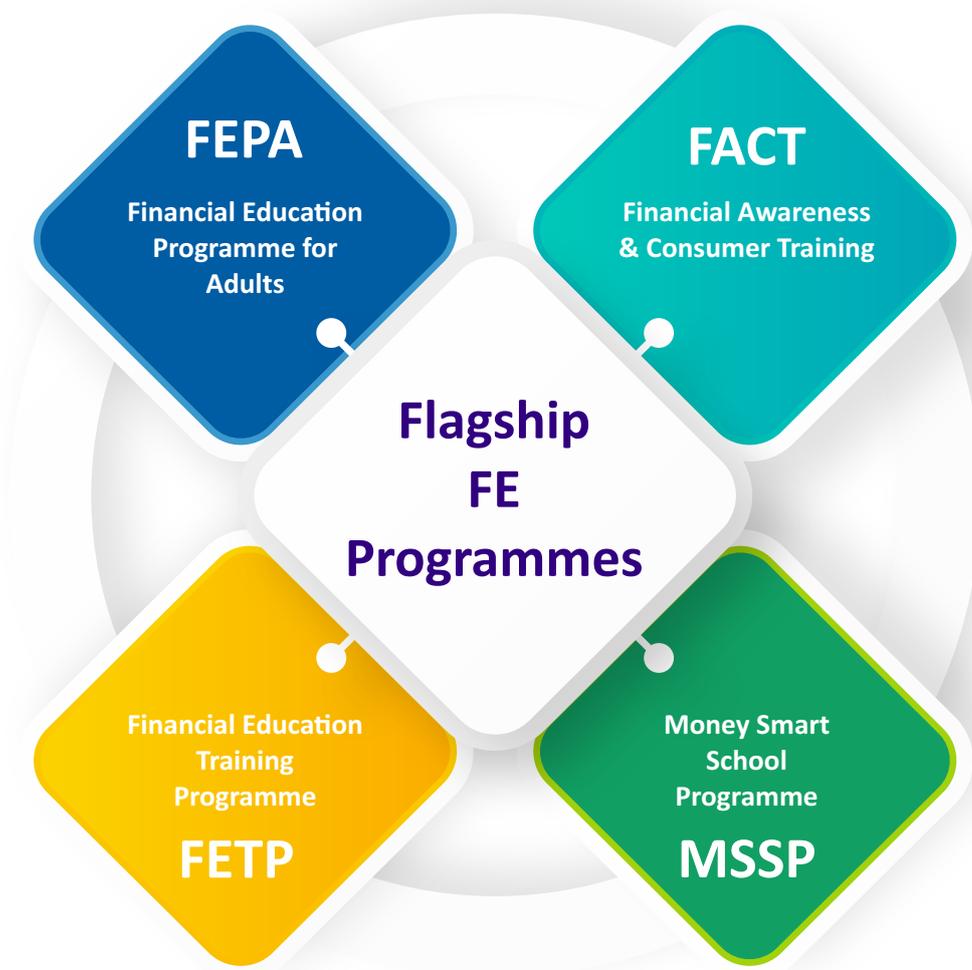
- (1) Launch of NCFE's "E-LMS" - An e-Learning course on basic financial education covering topics from Banking, Securities Markets, Insurance and Pension products.
- (2) Release of Second National Strategy for Financial Education (NSFE 2020-2025).
- (3) Launch of NCFE's Quarterly Newsletter 'SANCHAY'

2019

- (1) Launch of "Financial Education Programme for Adults (FEPA)" - A Financial Literacy Programme for creating financial awareness for the adult population of India.
- (2) Release of Second Financial Literacy and Inclusion Survey (NFLIS - 2019).

2018

- (1) NCFE incorporated as a Section 8 (Not for Profit) Company, promoted by RBI, SEBI, IRDAI and PFRDA.
- (2) Setting-up of 102 Interactive Kiosk and Informative Digital Signage Software (DSS).



Target Groups

FEPA

Identified Target Groups*

FACT

College Students

FETP

School Teachers

MSSP

School Students



- › SHG Members
- › ASHA & Anganwadi Workers
- › Housewives
- › MGNREGA Beneficiaries
- › Rural Folks
- › Migrant Labourers
- › Farmers/ FPOs
- › Senior Citizens
- › Lower & Middle Income Group
- › Employees of Any Organization
- › MSMEs, Industrial Workers
- › Potential Entrepreneurs / Skill Development Trainees
- › Persons with Disabilities (Divyangjans)

Number of Programmes Conducted in Each State/ UT

Total - 5067

77	Andhra Pradesh
32	Arunachal Pradesh
157	Assam
333	Bihar
1	Chandigarh
11	Chhattisgarh
16	Delhi
61	Gujarat
246	Haryana
33	Himachal Pradesh
387	Jammu & Kashmir
181	Jharkhand
18	Karnataka
52	Kerala



280	Madhya Pradesh
163	Maharashtra
5	Manipur
1	Meghalaya
447	Odisha
124	Punjab
22	Puducherry
200	Rajasthan
116	Tamil Nadu
14	Telangana
1433	Uttar Pradesh
486	Uttarakhand
172	West Bengal

**MAP NOT TO SCALE*

Outreach of Financial Education Programmes

Geography, Target & Sector Specific



Geographic Reach
States - 23
UT's - 04



Special Focused & Lagging Districts 4,331+
programmes conducted and covered 1,51,500+ beneficiaries



School Teachers
6,500+ Trained and Certified through FETP



School Students
44,800+ covered through MSSP



College Students
16,240+ reached through FACT



Women
1,50,000+ covered through FEPA



Farmers / FPO's
41,700+ covered through FEPA



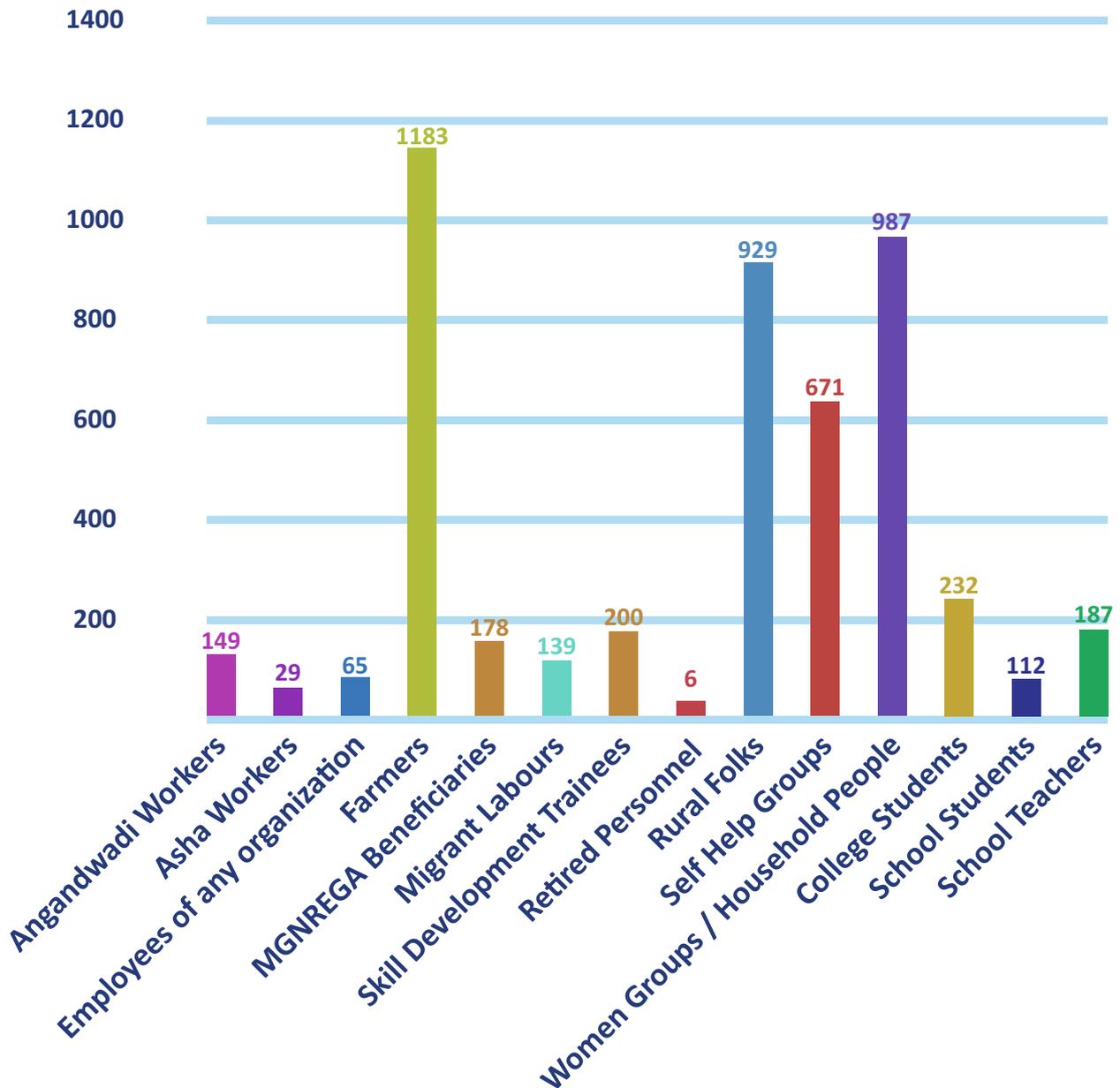
Migrant Labourers
4,800+ covered through FEPA



**Potential Entrepreneurs/
Industrial Workers/
Skill Development Trainees**
6,580+ covered through FEPA

Impact of FE Programmes

The below graph shows the number of FE Programmes conducted by NCFE for different target groups for the financial year 2022-23.



Glimpses of FE Programmes



College Students, Bhiwani - Haryana



Migrant Labourers, Budgam - Jammu & Kashmir



Skill Development Trainees, Vizianagaram - Andhra Pradesh

Glimpses of FE Programmes



Rural Folks, Nabarangpur - Odisha



School Teachers, Bareilly - Uttar Pradesh



Housewives, Tirunelveli - Tamil Nadu

Glimpses of FE Programmes



Rural Women, Gumla - Jharkhand



SHG Members, Wayanad - Kerala



Farmers, Khandwa - Madhya Pradesh

Glimpses of FE Programmes



BTRF Officers, Roing - Arunachal Pradesh



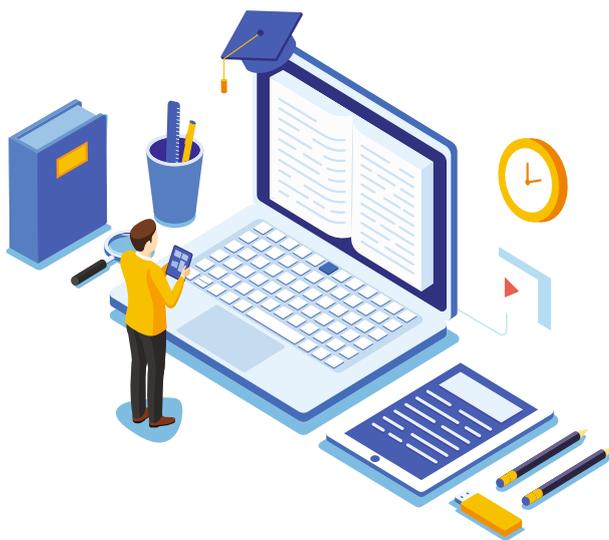
MGNREGA Women Beneficiaries, Dahod - Gujarat



Women Group, Gadchiroli - Maharashtra

E-Learning Management System (E-LMS)

An Online Financial Education Course by NCFE



Scan here to register for the course

NCFE's E-learning Management System (E-LMS) consists of basic Financial Education topics covering Banking, Insurance, Securities Markets and Pension related products. The course is of 5 hours consisting of 20 modules. The registration is free of cost.

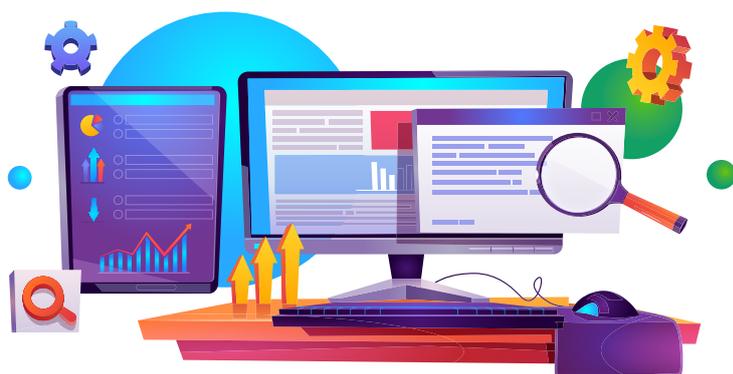
During FY 2022-23, 4000+ users have been registered in E-LMS

- » Anywhere anytime learning at own space.
- » Interactive AV format, Mobile Responsive
- » E-Certificate provided after completion
- » 20 Million+ Hits on the E-LMS website
- » Link for sample video: <https://ncfe.org.in/program/e-lms>

For Registration kindly visit "<https://ncfeearthashiksha.in>"

National Financial Literacy Assessment Test (NFLAT)

Globally one of the largest FREE annual Financial Literacy Test for School Students



Scan here for more details

Financial literacy is a core life skill that focuses on knowledge, behaviour and attitude required to make responsible money management decisions. National Financial Literacy Assessment Test (NFLAT) conducted by NCFE, encourages school students of Class VI to XII, to acquire basic financial skills necessary to make informed and effective financial decisions throughout each stage of their lives.

During FY 2022-23, 42000+ Students from 440 Schools have registered for NFLAT.



For School Registration kindly visit
“<https://schoolexam.ncfe.org.in>”

NSFE 2020:25

Strategic Goals: Guiding Our Work

5 C's & their Status in FY 2022-23

Major Developments



Content

- » Developed FE Handbook for **Self Help Groups (SHG's)**.
- » CISCE developed '**A handbook for teachers: Integrating Financial education in School curriculum**'.
- » Developed '**15 Graphic Novels**' on various FE topics for School Students.

Capacity

- » Conducted series of 5 **Capacity building programmes** in coordination with **RBI, SEBI, IRDAI, PFRDA, & NPCI**.
- » Conducted a Capacity building programme on Atal Pension Yojana in collaboration with **PFRDA**.
- » Conducted a Capacity building programme on NSFE 2020:25 in collaboration with **CAB, Pune**.
- » Conducted a Capacity building programme on Financial Literacy in collaboration with **BIRD, Lucknow**.
- » Conducted Capacity building programmes for rural BMs of **AU Small Finance Bank and IDFC First Bank**.

Community

- >> Conducted **4,536 FEPA programmes**, **90% in rural areas**, **70% women centric**, **3,900+** were in **special focused districts**.
- >> **29,000+** community leaders including SHGs, Asha & Anganwadi Workers trained under FEPA and **6,500+ teachers** trained under FETP.
- >> Conducted FE workshop for **Postmen** in Pratapgarh district of Rajasthan.
- >> Conducted 6 workshops for senior citizens and school children in coordination with **CFLs**.

Communication

- >> **11 million+** reach through social media channels.
- >> Observed '**Financial Literacy Week**' with the theme - '**Good Financial Behavior - Your Saviour**' from **13th to 17th Feb, 2023** under the guidance of Financial sector regulators.
- >> Observed '**Digital Financial Services Day**' with the theme - '**Prudent Use of Digital Financial Services**' on **17th Feb, 2023** in collaboration with **MeitY & NPCI**.
- >> **1 Lakh+** Visitors on NCFE's Chatbot.

Collaboration

- >> Conducted one day **Stakeholder's Conclave** on **29th Dec, 2022** with the theme "**National Strategy for Financial Education: Partnering to Scale Up**" in association with **IIBF, Mumbai**.
- >> Coordination with **MeitY, MSDE, MoE, NCERT, NABARD, SIDBI, NPCI, CAB & BIRD** for implementation of action plan of NSFE.
- >> Collaboration with various **Insurance** companies supporting their State Insurance plan.
- >> Collaboration with **Handicrafts and Carpet Sector Skill Council (HCSSC), IDFC First Bank & AU Small Finance Bank**.

NCFE Showcases Its Stall at G20 Event Held at Kolkata 9th & 10th January, 2023



NCFE participated in an exhibition on “**Digital Innovations for Advancing Financial Inclusion**” on 9th & 10th January, 2023 held at **Biswa Bangla Convention Centre** at Kolkata, West Bengal as part of First meeting on **Global Partnership for Financial Inclusion (GPII)** under G20.

NCFE Showcases Its Stall at G20 Event Held at Kolkata 9th & 10th January, 2023



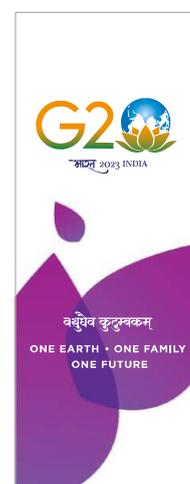
NCFE participated in the exhibition by erecting a stall to showcase its Financial literacy initiatives.

The following initiatives of NCFE were showcased in the stall:

1. NCFE's E-Learning Management System (E-LMS)
2. National Financial Literacy Assessment Test (NFLAT), NCFE's Official Website and Chat-bot
3. NCFE's Live Program
4. Digital Signage System (DSS)
5. Interactive KIOSK
6. QR Code of FE Content developed by NCFE

The initiatives were very well received by **G20 delegates & all the visitors.**

NCFE Conducts Financial Education Programme for School Students as a Part of G20 Event Held at Kolkata 10th January, 2023



As a part of G20 event, **NCFE in coordination with NABARD** conducted **Financial Education Programme** for school students of class IX to XII at Biswa Bangla Convention Centre. A total of 90 teachers and 1600+ students from 21 government and private schools in the state of West Bengal attended the session. The event was graced by **Shri Arjun Munda, Union Minister for Tribal Affairs - Government of India, and officials from Govt. of India, State Govt., RBI, NABARD, etc.** **Shri Satyajit Dwivedi, CEO, NCFE** spoke to the students about the importance of Financial Literacy and 5C's of NSFE 2020:25. A 75 min session on basic concepts of Financial Literacy was delivered by NCFE trainer, which was well received by all the students.

E-certificates were issued to all the students who participated in the programme.

Principals' Conclave at IRDAI HO, Hyderabad - Telangana 23rd December, 2022



NCFE in coordination with IRDAI conducted One Day Principals' conclave at IRDAI Convention Hall, Hyderabad, Telangana on December 23, 2022 with the theme “**Integration of Financial Education in School Curriculum**”.

The conclave was conducted in the presence of **Shri Rakesh Joshi**, Member, IRDAI, **Shri Randip Singh Jagpal**, Executive Director, IRDAI & Chairman, NCFE, **Shri Santosh Kumar Sharma**, CGM, SEBI & Director, NCFE, **Smt. Yegnapiya Bharath**, CGM, IRDAI & Director, NCFE, **Shri Ashish Kumar**, CGM, PFRDA & Director, NCFE, **Shri Satyajit Dwivedi**, CEO, NCFE and other officials of NCFE.

More than 25 principals and teachers across different schools in Hyderabad attended the conclave. The speakers included officials from IRDAI, NCFE and experts in the field of Personal Finance. The participants were informed about the importance of integrating financial education in School Curriculum and personal finance concepts.

The programme received a positive response from all the participants.

Principals' Conclave at IRDAI HO, Hyderabad - Telangana

Glimpses



Shri Rakesh Joshi, Member, IRDAI



Shri Randip Singh Jagpal, ED, IRDAI & Chairman, NCFE



Smt. Yegnapriya Bharath, CGM, IRDAI & Director, NCFE



Shri Satyajit Dwivedi, CEO & Director, NCFE



Principals' Conclave at IRDAI HO, Hyderabad - Telangana

Glimpses



Shri Ashish Kumar, CGM, PFRDA & Director, NCFE



Shri Santosh Kumar Sharma, CGM, SEBI & Director, NCFE



Shri Nitin Vyakaranam, Director, Senda Financial Wellness



Shri T. Venkateswara Rao, GM, IRDAI

NCFE Observed Financial Literacy Week

13th to 17th February, 2023

Theme: 'Good Financial Behavior - Your Saviour'



As envisioned in NSFE 2020:25, NCFE observed **Financial Literacy Week (FLW) 2023** from 13th to 17th February, 2023. The theme of FLW 2023 was “**Good Financial Behavior - Your Saviour**”.

Series of Capacity Building Programmes Involving India's Financial Sector Regulators on various financial literacy topics were conducted. The speakers included officials from **RBI, SEBI, IRDAI and PFRDA**. The topics included **Good Financial Behaviour to Choose the Right Insurance Product, Good Financial Behaviour for Better Credit Score, Good Financial Behaviour to Mitigate Investment Risk, and Good Financial Behaviour for Smart Retirement**.

A **National Level Financial Literacy quiz** for students of Class 6th to 12th was conducted and cash prizes worth **Rs. 2,50,000** were awarded to the winners. Certificate of participation was issued to all the participants.

Various **Financial Education workshops** were conducted across the country to make the participants aware regarding various financial literacy topics. These workshops were mainly focused on college students and youth. Various financial awareness messages and short videos on financial literacy were promoted through social media channels of NCFE.

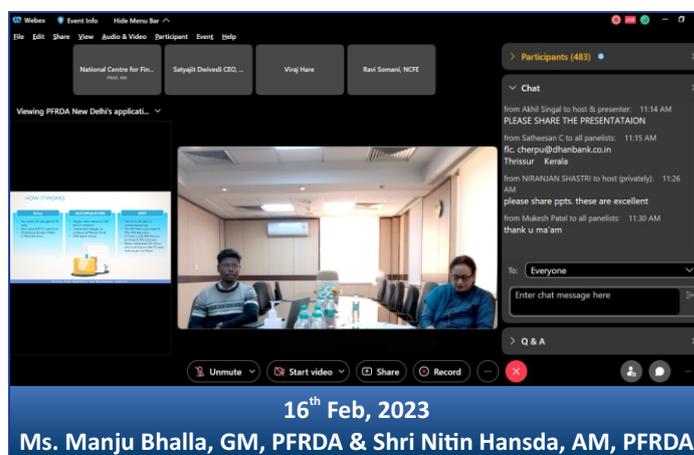


**Good Financial Behaviour
Your Saviour**

Glimpses of Capacity Building Webinars

FLW 2023

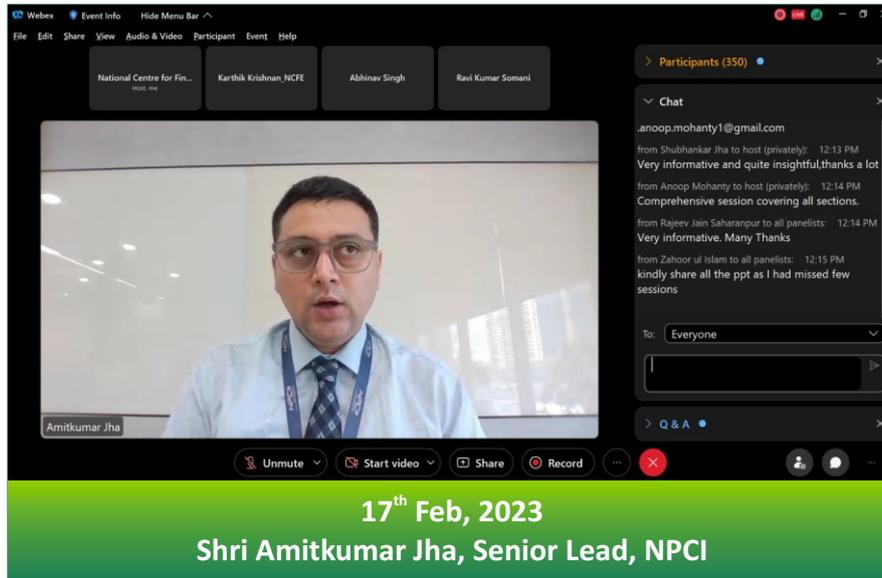
13th to 17th February, 2023



NCFE Observed Digital Financial Services Day - DFSD 2023

17th February, 2023

Theme: 'Prudent Use of Digital Financial Services'



On 17 February, 2023, 'Digital Financial Services Day' was observed in coordination with Ministry of Electronics and Information Technology (MeitY), Financial Sector Regulators and NPCI. A National level webinar for on the topic 'Prudent Use of Digital Financial Services' was conducted. The speaker Shri Amitkumar Jha from NPCI spoke regarding various retail payment options, Types of frauds & modus operandi fraudsters use to steal money from bank accounts, Customers journey of entrapment, Do's and Don'ts for safe digital transactions etc. More than 500 trainers attended the programme.



Outreach of FLW 2023



Website & Social Media Outreach FLW 2023

Extensive campaign through social media
Attractive creatives, HQ videos, & Ad Campaign runs

**6 MILLION +
WEBSITE HITS**

**145K +
IMPRESSIONS ON YOUTUBE**

**6 MILLION +
IMPRESSIONS ON FACEBOOK & INSTAGRAM**

**18 CREATIVES & 3 SHORT VIDEOS
ON FINANCIAL EDUCATION WERE DISSEMINATED**



Glimpses of Financial Literacy Messages Promoted During FLW 2023

Systematic Transactions

SYSTEMATIC INVESTMENT PLAN is ideal for someone with a goal to accumulate funds for a future goal.

SYSTEMATIC WITHDRAWAL PLAN is ideal for someone with a lump sum amount to invest for funding regular expenses.

SYSTEMATIC TRANSFER PLAN is when an investor invests a lump sum amount in a fund and regularly transfer a fixed/variable amount into another fund.

www.ncfe.org.in

INVEST TODAY FOR A BETTER TOMORROW

9 out of 10 Private Sector Employees don't have pension
Hence invest in financial products to make a Steady income post retirement

- Atal Pension Yojana (APY)
- Senior Citizen Savings Scheme (SCSS)
- Post Office Monthly Income Scheme (POMIS)
- Pradhan Mantri Vaya Vandana Yojana (PMVVY)
- National Pension System (NPS)
- Public Provident Fund (PPF)

www.ncfe.org.in

ESTATE PLANNING TOOLS

There are many tools available for estate planning for **SENIOR CITIZENS**. Most important among them is what is called **'Nomination'**.

Make sure that the nomination request is registered. Update nomination as and when required. However, a **WILL** can supersede a Nomination.

WHY IMP?
Available for all financial products and also for safe custody and safe deposit vaults. Helps in fast settlement of claims and reduces hardships for surviving family members.

OTHER ESTATE PLANNING TOOLS
TRUST POWER OF ATTORNEY
GIFT JOINT OWNERSHIP

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WHY RETIREMENT PLANNING IS IMPORTANT?

- Longer Life Span
- No Fixed Salary
- Early Retirement
- Increased Dependency
- Rising Standard of Living
- Increased Medical Expenses
- Early Retirement

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GOVERNMENT SCHEMES IN INSURANCE

- LIC Varishtha Pension Bima Yojana
- Life Cover under Pradhan Mantri Jan Dhan Yojana (PMJDY)
- Restructured Weather Based Crop Insurance Scheme (RWBCIS)
- Pradhan Mantri Suraksha Bima Yojana (PMSBY)
- Pradhan Mantri Vaya Vandana Yojana (PMVVY)
- Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)
- Pradhan Mantri Fasal Bima Yojana (PMFBY)

www.ncfe.org.in

SPECIAL FACILITIES FOR THE SENIOR CITIZENS

Now Senior Citizens can avail of special facilities at all the banks.

YOU HAVE GOOD REASONS TO SMILE IF YOU ARE A PENSIONER

- Automatic conversion of savings accounts to pension accounts
- Now Life Certificate can be submitted at any branch of pension paying bank
- Online Issue of Chequebook
- Ease of Filing form 15G/H once in a year
- Door Step Banking for all services

www.ncfe.org.in

NCFE Observed Global Money Week 2023

20th to 26th March, 2023

ग्लोबल मनी वीक GLOBAL MONEY WEEK

'सही निवेश की चाह, सुखद भविष्य की राह'

'PLAN YOUR MONEY, PLANT YOUR FUTURE'

20.03.2023 - 26.03.2023

राष्ट्रीय समन्वयक - भारतीय प्रतिभूति और विनियम बोर्ड

National Coordinator - Securities and Exchange Board of India

अन्य सहभागी - आरबीआई, आईआरडीएआई, पीएफआरडीए और एनसीएफई

Participating Organisations - RBI, IRDAI, PFRDA & NCFE



#GMW2023

Global Money Week, 2023 an OECD/INFE initiative was observed in India from March 20 to 26, 2023 under the theme '**Plan Your Money, Plant Your Future**'. **SEBI was the National Coordinator**. NCFE participated as knowledge partner.

As a part of GMW-2022 celebrations, series of webinars by officials of Financial sector regulators were conducted. The speakers included officials from **RBI, SEBI, IRDAI and PFRDA**. The topics were centered around the perspective of financial sector regulators on the theme "Plan Your Money, Plant Your Future". These webinars were also livestreamed on YouTube. More than 2000 participants including college students across the country attended the webinars.

Webinar Highlights - GMW 2023

Webinar 1 & 2

'PLAN YOUR MONEY, PLANT YOUR FUTURE' Perspectives of SEBI & RBI

📅 20 March | 🕒 11 am to 12 pm



Shri Santosh Kumar Sharma,
CGM, SEBI & Director, NCFE



Shri Ankur Jarora,
Manager, RBI

Recording of the webinar:
<https://youtu.be/-0guSHsxD-E>



#GMW2023

Highlights

SEBI

- Introduction to Global Money Week 2023
- Importance of Financial literacy & How to achieve it ?
- Four pillars of Financial literacy - Saving, Budgeting, Debt & Investing
- Things to keep in mind while Investing, Risk Management
- Investment in Securities market - SEBI's perspective

RBI

- Role of digital payments, e-statements, green deposits and green bonds in 'Plant your Future'
- Detailed about GMW slogan - 'Learn, Save, Earn'
- Basics & Advanced Financial literacy concepts
- Snapshot of FL initiatives taken by RBI

1000+ participants including college students attended both the webinars

Webinar 3 & 4

'PLAN YOUR MONEY, PLANT YOUR FUTURE' Perspectives of IRDAI & PFRDA

📅 21 March | 🕒 11 am to 12 pm



Shri T. Venkateswara Rao,
GM, IRDAI



Shri Nitin Hansda,
AM, PFRDA

Recording of the webinar:
<https://youtu.be/2kxPPW8ZqgY>



#GMW2023

Highlights

IRDAI

- Importance of insurance & the need for it
- Types of insurance products
- How to choose the right insurance product
- Other topics like cyber insurance, title insurance etc.

PFRDA

- Importance of Retirement planning
- How to choose the right pension plan
- Features of NPS & APY

1000+ participants including college students attended both the webinars

Glimpses of College Participation in Webinars - GMW 2023



**St. Charles College of Arts and Science
Kallakurichi - Tamil Nadu**



**Nowrangpur College
Nabarangpur - Odisha**



**Sri SakthiKailash College for Women
Salem - Tamil Nadu**



**Islamiah Women's Arts and Science College
Vaniyambadi - Tamil Nadu**

Observed its 4th Foundation Day

05th September, 2022

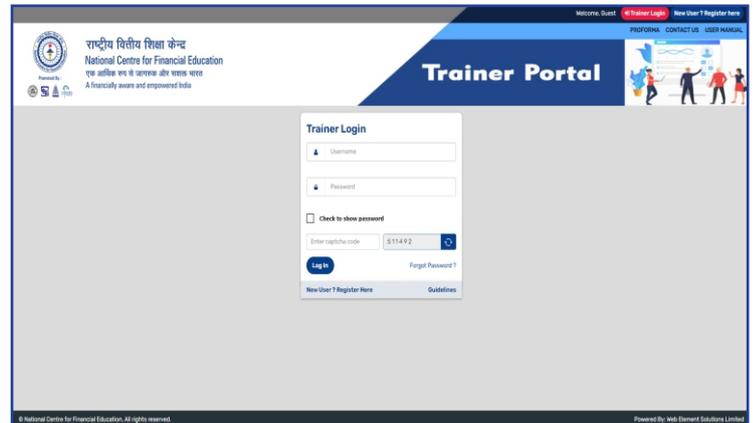


NCFE celebrated its 4th **Foundation Day** on 5th September, 2022 (Monday) in the presence of **Shri G P Garg**, Executive Director, SEBI & Chairman, NCFE, **Smt. Sonali Sengupta**, CGM, RBI & Director, NCFE, **Shri Santosh Kumar Sharma**, CGM, SEBI & Director, NCFE, **Smt. Yegnapriya Bharath**, CGM, IRDAI & Director, NCFE, **Shri Ashish Kumar**, CGM, PFRDA & Director, NCFE, **Shri Satyajit Dwivedi**, CEO NCFE and all officials of NCFE.

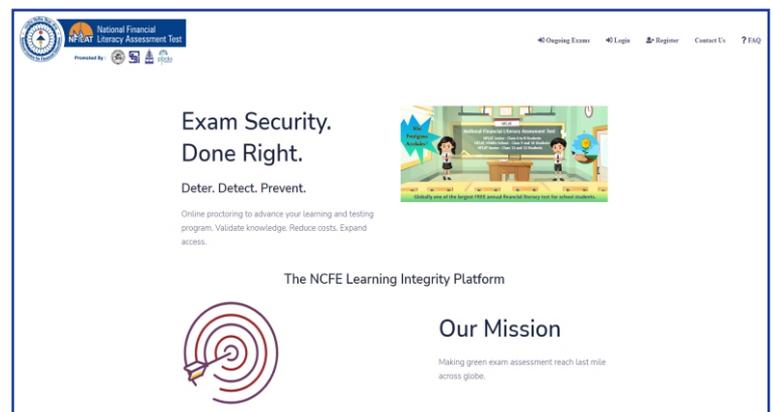
New Releases on the Occasion of 4th Foundation Day



FE Handbook for Self Help Groups



Trainer's Portal



NFLAT Direct Registration Portal

The event began with Virtual Lamp Lighting Ceremony by **Shri G P Garg**, Executive Director, SEBI & Chairman, NCFE. This was followed by the release of “**Financial Education Handbook for Self Help Groups**”, “**NCFE Trainers Portal**” & “**NFLAT Portal with Proctoring And Direct Registration**” in the presence of dignitaries. Post release, a video on “**Testimonials of NFLAT winners**” was played wherein the winners appreciated the importance of NFLAT exam and efforts of NCFE in promoting financial education at school level across the country. The event concluded with vote of thanks by CEO, NCFE.

Live telecast on Investor Education and Awareness



Under the **Azadi Ka Amrit Mahotsav** initiative, **Investor Education and Protection Fund Authority (IEPFA)**, under the aegis of the Ministry of Corporate Affairs, Government of India, conducted tele-lecture series on **Investor Education and Awareness**.

Shri Satyajit Dwivedi, CEO, NCFE represented NCFE on the topic '**Financial Education - A step to Financial Well-being**'. He spoke about the importance of budgeting, savings, investments, insurance, retirement planning, fraud protection along with grievance redressal.

It was telecasted live on Gyandarshan channel on 26th August, 2022. The same can be accessed on NCFE's official YouTube channel.

www.youtube.com/watch?v=z-9Mqq8y-wM

Financial Education Training Programme (FETP) for Government School Teachers, Kargil



Participants for FETP Programme addressed by Shri Sunil Dutt Upreti, Senior Manager, NCFE

NCFE conducted two FETP Programmes for government school teachers (Standard VI-X) in Kargil District, Union Territory of Ladakh. This programme was conducted at **DIET, Kargil** in coordination with **District Magistrate Office, Kargil, UT of Ladakh**.

Mr. Sunil Dutt Upreti, Senior Manager, NCFE and **Mr. Viraj Hare**, Assistant Manager, NCFE delivered the sessions. A total 80+ teachers across the district attended the programme. The participants were informed about **basic financial education concepts, various financial products across banking, investment, insurance and pension with special focus on government schemes in financial sector etc.** Additionally, the participants were emphasized about the importance of imparting financial education to school students of Standard VI-X and were encouraged to enroll their schools for Money Smart School Program (MSSP). Post conduct of the programme, **'Money Smart Teacher'** certificates were distributed by **Director (Education), UT Ladakh** to all the participants.

All the sessions were made interactive with the aid of audio-visuals. The set of five Financial Education Workbooks jointly developed by **NCFE and CBSE** for students of Standard VI to X were distributed to the participants.

Further, the officials of NCFE met with the **District Administration Officials** of Kargil district to brief them about NCFE and its activities along with the strategic objectives of NSFE 2020:25.

Financial Education Training Programme (FETP) for Government School Teachers, Kargil

PRESS RELEASE



केन्द्र शासित प्रदेश लद्दाख का प्रशासन
Administration of Union Territory of Ladakh




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2-day financial literacy program for teachers of Kargil district begins

PUBLISH DATE: 23 November, 2022



Kargil, Nov 22, 2022:
District Skill Committee Kargil in collaboration with National Centre for Financial Education (NCFE) today started two-day Financial Educational Training Program (FETP) for school teachers of Kargil district at DIET Kargil. Sunil Dutt Upreti, Senior Manager NCFE and Viraj Hare, Assistant Manager educated the school teachers and talked about various topics like basic concept of banking, security market, insurance and pension. The program was attended by 40 school teachers from high schools of the district. The teachers raised and clarified their doubts on various topics like Mutual Funds, NPS, SWP, SIP, PPF, etc. V. Srikar Reddy, MGNF-Kargil associated with D.C Office Kargil has coordinated for organizing the entire program of FETP through the NCFE. Concluding the program, Sunil Upreti said that the teachers who have participated and completed the FETP training program will be certified as "Smart Money Teachers". He also explained about the "Money Smart School Program", E-LMS (e-Learning Management System) and National Financial Literacy Assessment Test (NFLAT) for school children/students that will help in promoting financial education.

Source: <https://ladakh.nic.in/2-day-financial-literacy-program-for-teachers-of-kargil-district-begins/>

Meeting with Officials of Kargil District

GLIMPSES



Shri Santosh Sukhdeve, IAS,
District Magistrate, Kargil



Shri Feroz Ahmed Khan, CEC,
LAHDC, Kargil



Shri Mushtaq Ahmed,
Chief Education Officer, Kargil



Shri Abdul Haidi, Chief Planning Officer, Kargil



SBI RSETI, Kargil, UT - Ladakh



Certificates of Money Smart Teacher distributed to participants by Shri Safdar Ali, IRS - UT Ladakh

Financial Education Training Programme (FETP) for Government School Teachers in Coordination with District Education Office, Thiruvallur

16th June, 2022



NCFE conducted FETP for government school teachers (Standard VI-X) in Thiruvallur District ,Tamil Nadu. This programme was conducted in coordination with District Education Office, Thiruvallur, Tamil Nadu.

A total of 28 teachers across the district attended the programme. The participants were informed about **basic financial education concepts, various financial products across banking, investment, insurance and pension with special focus on government schemes in financial sector etc.** Additionally, the participants were emphasized about the importance of imparting financial education to school students of Standard VI-X and were encouraged to enroll their schools for Money Smart School Program (MSSP) as well as FETP.

The programme was made interactive with the aid of audio-visuals. The set of five Financial Education Workbooks jointly developed by **NCFE and CBSE** for students of Standard VI to X were distributed to participants. The programme received a positive response from all the participants.

Financial Literacy Janbhagidari Programme for College Students

24th February, 2023

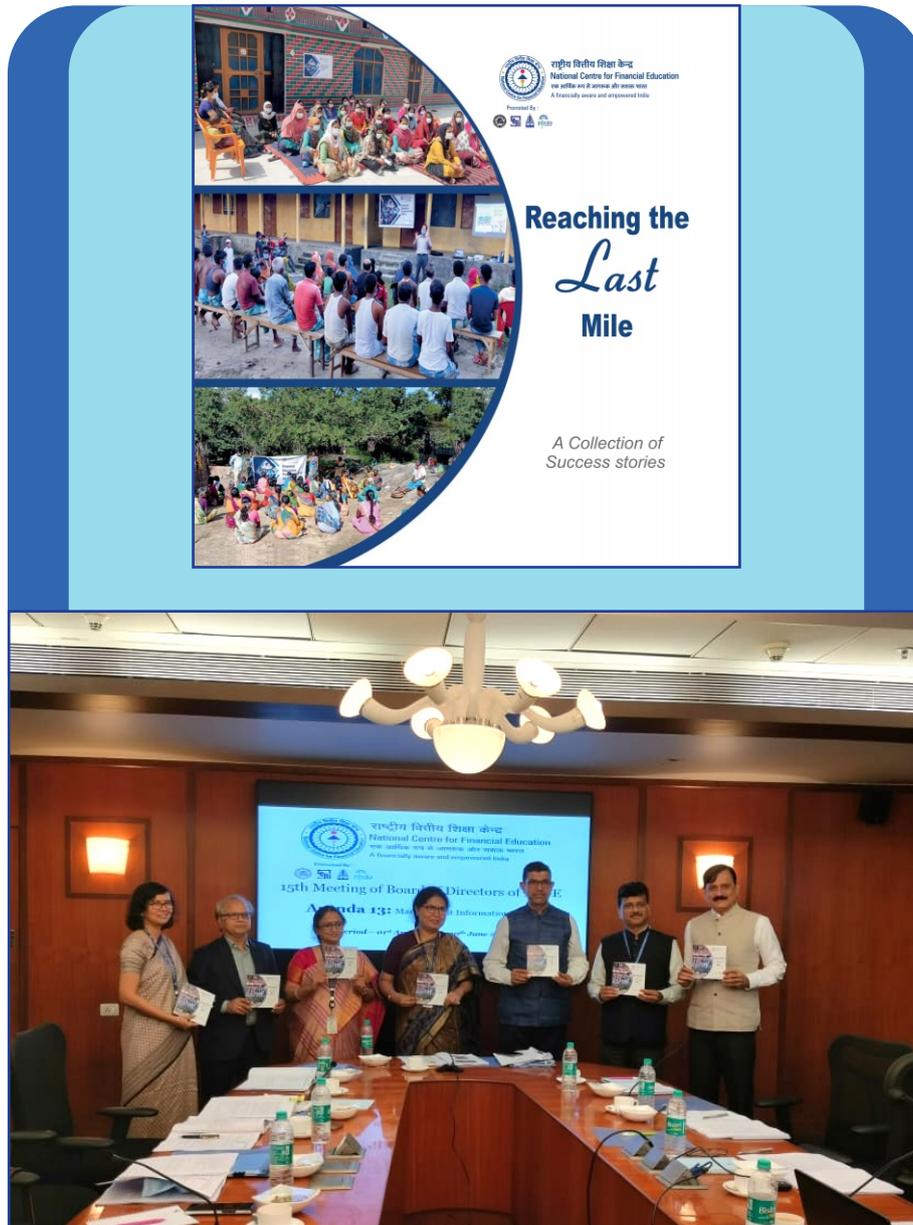
Venue: Grand Ball Room, The LALIT, Bengaluru



NCFE in coordination with **RBI** conducted a Financial Literacy session for College students on the sidelines of **G20 Finance and Central Bank Deputies (FCBD)/ Finance Minsiters and Central Bank Governors (FMCBG)** meetings.

The event was named as “**Financial Literacy Janbhagidari Programme for College students**”. The students were briefed about importance of **Savings, Investment, Insurance, Early Retirement planning, Consumer Grievance Redressal etc.** More than 300 college students from various disciplines such as **Arts, Engineering, Commerce, Vocational Training centres etc.** attended the session. The session was very well received by all participants alike.

Coffee Table Book on Success Stories



Shri G P Garg, Executive Director, SEBI & Chairman, NCFE released the Coffee table book on success stories titled '**Reaching the Last Mile**' in the presence of dignitaries such as **Smt. Sonali Sengupta**, CGM, RBI & Director, NCFE, **Shri Santosh Kumar Sharma**, CGM, SEBI & Director, NCFE, **Smt. Yegnapiya Bharath**, CGM, IRDAI & Director, NCFE, **Shri Ashish Kumar**, CGM, PFRDA & Director, NCFE, **Shri Satyajit Dwivedi**, CEO NCFE .

The book talks about the success of participants of financial literacy workshops conducted by NCFE. The e-copy of the same can be accessed on the link given below.

www.ncfe.org.in/images/success_stories_2022/success_stories_2022.pdf

Graphic Novels for School Students



Shri G P Garg, Executive Director, SEBI & Chairman, NCFE released Graphic Novels on various Financial education topics in the presence of dignitaries such as **Smt. Sonali Sengupta**, CGM, RBI & Director, NCFE, **Shri Santosh Kumar Sharma**, CGM, SEBI & Director, NCFE, **Smt. Yegnapriya Bharath**, CGM, IRDAI & Director, NCFE, **Shri Ashish Kumar**, CGM, PFRDA & Director, NCFE, **Shri Satyajit Dwivedi**, CEO, NCFE .

A total of **15 Graphic Novels** have been developed by a dedicated team of educational experts to disseminate various financial literacy concepts to school students in an innovative way.

The e-copies of the same can be accessed on the link given below.

www.ncfe.org.in/resources/graphic-novels

Financial Literacy Programmes Under DEA Fund, RBI

NCFE has successfully conducted eight (08) Financial Literacy programmes across the country under **Depositor Education and Awareness (DEA) Fund of RBI**. More than 400 participants attended in all the 08 programmes.

Some of the topics covered in the programmes were: Savings, why should one go to a bank, Introduction to types of Deposit Accounts, Unauthorized deposit schemes, Small Accounts, Account opening and how to do transactions, Depositor Education and Awareness Fund (DEA Fund), Digital Banking, Locker Facility, Loan facility, Government Schemes/Subsidies, Grievance Redressal, Special facilities for the elderly and disabled customer as prescribed by RBI, Risk vs Return, Basics of Insurance and Pension etc.



Nainital - Uttarakhand



Gadchiroli - Maharashtra



Rajkot - Gujarat



Bareilly - Uttar Pradesh



Nainital - Uttarakhand



Pratapgarh - Rajasthan



Gadchiroli - Maharashtra

The programmes were concluded by emphasizing on the importance of depositors' education & awareness on using financial products and services. All the programmes were made interactive with the aid of PPTs and videos. The programmes were well received by participants with positive feedbacks regarding the content and delivery.



Rajkot - Gujarat

Financial Literacy Programmes in Collaboration with Centre for Financial Literacy (CFLs)



Government Swami Atmanand Excellence English Medium School, Khairagarh Block, Rajnandgaon - Chhattisgarh



FE Programme for Senior Citizens, Parawa Washim - Maharashtra



Shri Jain Vidhya Niketan High School, Ratlam - Madhya Pradesh



Government Swami Atmanand Excellence English Medium School, Dongargarh Block, Rajnandgaon - Chhattisgarh



Jijamata Vidyalaya, Pangari Navghare, Washim - Maharashtra



Prithviraj Chauhan Inter College Ayodhya - Uttar Pradesh

NCFE in coordination with Centre for Financial Literacy (CFL's) conducted Six Financial Education Programmes for **Senior Citizens and School Students**. These programmes were conducted in the states of **Chhattisgarh, Maharashtra, Madhya Pradesh and Uttar Pradesh**. These programmes were conducted with an objective of making the Senior Citizens as well as School Students of the country Financially Literate and ensure maximum reach of basic financial education among them.

One Day Round-Table on National Strategy for Financial Education: Partnering to Scale Up

29th December, 2022



NCFE in association with **Indian Institute of Banking & Finance (IIBF)** organized One Day Stakeholders Roundtable on 29th December, 2022, at **IIBF, Corporate Office, Mumbai**. The theme of the roundtable was **“National Strategy for Financial Education: “Partnering To Scale Up”**.

The objective of the roundtable was to involve Industry Associations, Self-Regulatory Organizations (SROs), intermediaries of financial sectors & other stakeholders to facilitate coordination and collaboration for better convergence of efforts and resources for effective dissemination of Financial literacy.

A total of 13 stakeholders participated in the discussion. The list of stakeholders participated include **IIBF, Sa-Dhan, NSDL, FIMMDA, NSE Academy, FEDAI, NABARD, ISMW, BCFI, IBA, NPCI and NIA**.

Shri Satyajit Dwivedi, CEO, NCFE welcomed the dignitaries and gave a detailed presentation on **“National Strategy for Financial Education - Current State & Future Course”**.

Shri Biswa Ketan Das, CEO, IIBF in his keynote address stressed on the need of collaboration among various stakeholders in implementing the strategy. Officials from each participating organization contributed their perspectives, ideas and thoughts on the theme and how to promote and scale up Financial literacy initiatives in the country.

All the stakeholders unanimously agreed to extend their support to achieve the strategic goals of NSFE 2020:25 and for effective scaling up the FL initiatives in a coordinated manner. The Roundtable ended with vote of thanks to each participant.

Financial Literacy Seminar in Coordination with RBI, RO-Shillong 13th February, 2023

Theme: 'Good Financial Behavior - Your Saviour'



As a part of FLW 2023 celebrations, **Reserve Bank of India**, Shillong regional office observed Financial Literacy Week 2023 during February 13-17, 2023 with the theme "Good Financial Behaviour - Your Saviour". The inaugural function in this regard was held on February 13, 2023 at Hotel Taj Vivanta, Shillong. **Mr. Karthik Krishnan, Manager, NCFE** represented NCFE in this function. He presented a seminar on **"Savings, Planning and Budgeting"** The participants of the meeting appreciated the initiatives and efforts of NCFE to promote financial literacy across the country and showed their interest to work in coordination with NCFE for creating awareness among masses in the state of Meghalaya.

Financial Education Programme for Rural Women in Meghalaya

14th February, 2023

Venue: Mawmihthied, Meghalaya



NCFE in coordination with **RBI Shillong** conducted a Financial Education programme for women group at Mawmihthied Community Hall, Mawmihthied Village, Laitkroh-Khatarshnong C&RD Block, East Khasi Hills, Meghalaya.

Mr. Karthik Krishnan, Manager, NCFE delivered a session on basic financial education to all the participants. A total of 45 rural women participated in the programme. The participants were briefed about importance of **Savings, Investment, Insurance, Pension and Consumer Grievance Redressal** etc.

The programme was well received by all participants alike.

Financial Awareness Programme for Parents of School Students in Manipur

14th June, 2022



A Financial awareness programme was conducted at **Sanatombi Oriental English Higher Secondary School**, Kumbi, Bishnupur District, Manipur. The participants included the parents of school children of Standard VI-X.

The participants were informed on the importance of imparting financial education to children from young age. They were encouraged to inform their school authorities to register for MSSP programme.

The programme was attended by 130+ parents and was very well received by all of them.

Financial Education Training Programme (FETP) for School Teachers in Arunachal Pradesh



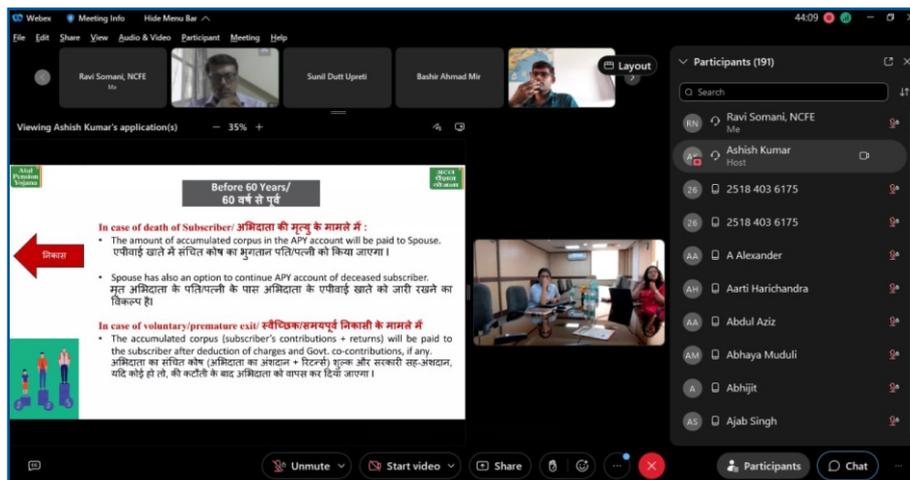
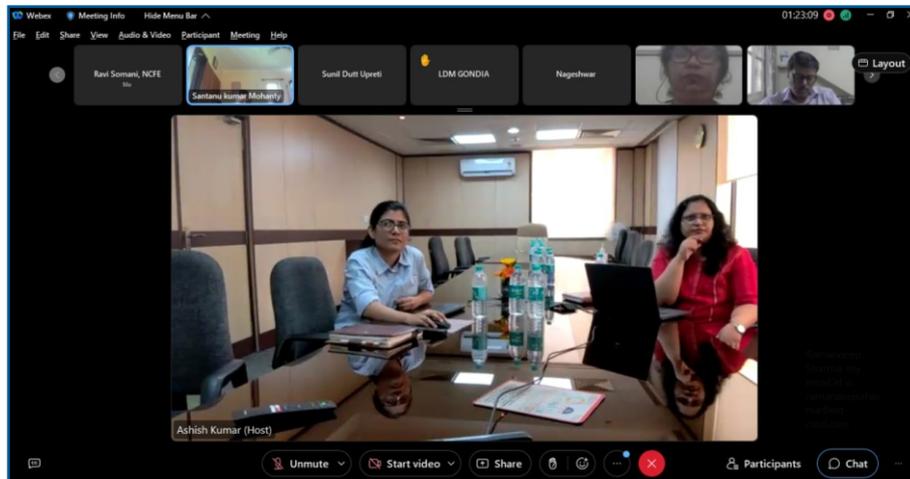
19.07.2022 - Jawahar Navodaya Vidyalaya,
Roing, Arunachal Pradesh



10.09.2022 - Govt. Higher Secondary School Bolung,
District Lower Dibang Valley, Arunachal Pradesh

Inline with the **NSFE 2020:25 guidelines**, special focus has been given to **North Eastern Region (NER) and hilly states**. Accordingly, two **Financial Education Training Programmes (FETP)** for government school teachers were conducted in the state of Arunachal Pradesh. The participants were provided inputs on various topics such as **Banking, Investment, Insurance and Pension**. Additionally, they were informed about various government schemes in all these four sectors. The programme was well received by all participants alike.

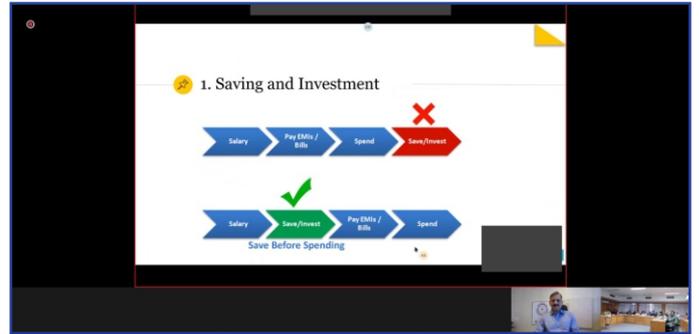
Capacity Building Programme in Association with PFRDA 7th October, 2022



NCFE in association with **PFRDA** conducted an online capacity building programme for its FE trainers, FLC's etc. Around **225+ FE trainers, FLCs** were trained in detail about **Atal Pension Yojana (APY)** and its benefits. The main topics were **Need for Pension, Basic features and benefits of APY, Progress of the Scheme etc.**

Ms. Priyanka Gupta, DGM, PFRDA and **Ms. Gargee Pareek, Management Executive, PFRDA** were the speakers. The session concluded by a Question and Answer session. The session was very well received by all of them.

Training Programme in Association with BIRD, Lucknow 29th November, 2022



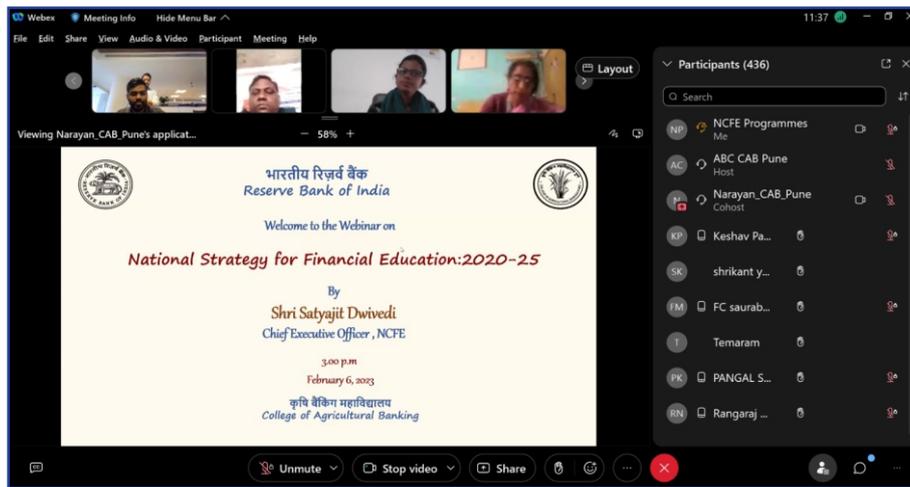
With the theme “**Financial Inclusion**”, **Bankers Institute of Rural Development [BIRD]**, Lucknow organized an in-campus Training Programme for its trainees from 28th-30th November, 2022. The objective of the training programme was to make the trainees aware about the various initiatives and efforts for universal financial inclusion of the vulnerable groups by Government of India, RBI, NABARD, banks and civil society organizations and other Financial Sector regulators.

Shri Satyajit Dwivedi, CEO represented **NCFE** in one of the sessions. He talked on the topic of “**Concept of Financial Literacy - Initiatives/ Innovations of GoI/RBI/NABARD**”. He spoke about the concept of Financial literacy and Initiatives of all Financial sector regulators and NCFE for deepening financial literacy in the country.

The session received a positive response from all the participants.

Capacity Building Programme in Association with CAB, Pune

6th February, 2023



NCFE in association with **College of Agricultural Banking (CAB), Pune** organized One Day webinar on “**National Strategy for Financial Education: 2020-2025**” on February 6, 2023. The webinar was organized as a part of the collaborative approach towards capacity building for implementation of the NSFE 2020:25 available at <https://ncfe.org.in/reports/nsfe/nsfe2025>

More than 1,000 Financial Education Trainers (**FLCs, CFLs, RPs, SMARTs etc.,**) attended the session.

Shri Satyajit Dwivedi, CEO, NCFE represented NCFE in this webinar. He explained in detail about the strategic goals mentioned in **NSFE 2020:25** and the expected contributions from the financial education trainers for the successful implementation of the same.

The programme received a positive response from all the participants.

Financial Training Programme in Association with NIBM, Pune

27th January, 2023



NCFE in association with **National Institute of Bank Management (NIBM)** organized an in-campus training of trainers (ToT) programme for NIBM students on 27th January, 2023. The objective of the training programme was to make the students aware about the various Financial literacy initiatives and efforts of NCFE and Financial Sector regulators.

Shri Satyajit Dwivedi, CEO, NCFE spoke to the students about the importance of Financial Literacy and enlightened students about the **5Cs of the NSFE 2020:25**. **Shri Sunil Dutt Upreti**, Senior Manager, NCFE briefly introduced the **Financial Education Training Programme (FETP)** of NCFE. After these sessions, NCFE's resource person delivered the Financial literacy programme. Some of the topics included importance of **SMART Goals, Savings, Investment, Insurance, Early Retirement planning, Consumer Grievance Redressal** etc.

The programme received a positive response from all the participants.

Financial Education Programme in Coordination with AU Small Finance Bank

16th & 17th January, 2023



Shri Karn Narendra Krishi Mahavidhyalaya, Jobner



Panchayat Samiti, Jobner



Housing Society at Jairampur, Gandhi Path - Jaipur

NCFE in coordination with **AU Small Finance Bank Limited (AUSFB)** organized Financial Education programmes for participants of **Jobner and Jaipur, Rajasthan**.

Shri Ravi Somani, Senior Manager, represented NCFE in all these programmes. He spoke about initiatives taken by NCFE for promoting Financial literacy across the country. Additionally, financial literacy topics like **Banking, Digital Financial Literacy, Government Schemes (APY, NPS, PMJAY, PMJDY, MUDRA schemes etc.), Loan and risk management, Benefits of insurance Importance of Diversification, Fraud protection and grievance redressal etc.**

More than 150 participants attended the programmes on both the days. The programmes were appreciated by all the participants.

Capacity Building for Branch Managers of AU Small Finance Bank

9th February, 2023



NCFE in association with **AU Small Finance Bank Limited (AUSFB)**, Jaipur organized One Day Online '**Capacity Building**' for its rural branch managers. **More than 70 branch managers of AU SFB** participated in the program.

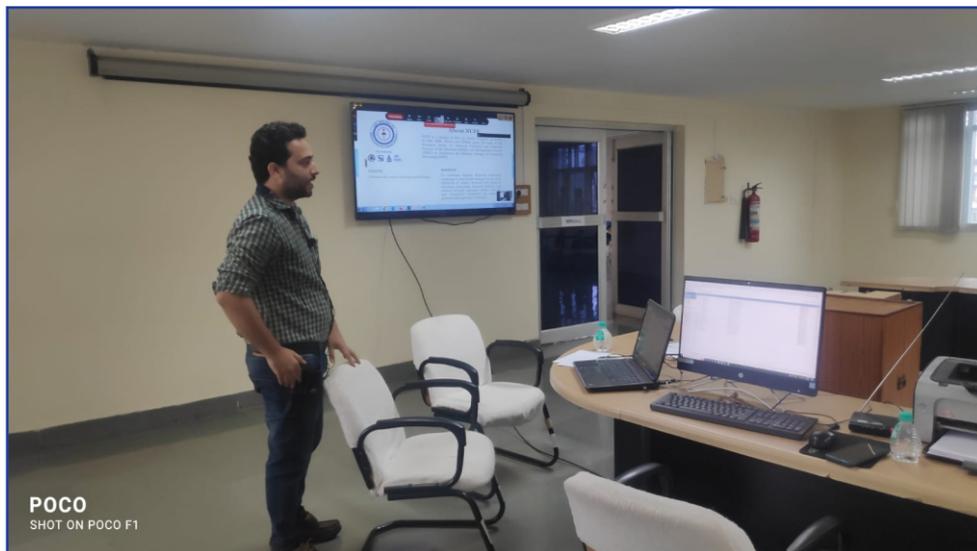
Senior officials from both the organizations addressed the participants. **Mr. Rishi Dhariwal (Group Head Liability - AU SFB)** welcomed the participants, **Mr. H.R. Khan (Independent Director - AU SFB)** delivered the key note address.

Shri Satyajit Dwivedi, CEO, NCFE delivered a special address. Further, NCFE's resource person delivered the Capacity Building programme. The participants were provided inputs on various topics such as **Banking, Investment, Insurance, Pension and Consumer Greivance Redressal**. Additionally, they were informed about various government schemes for retired persons in all these four sectors.

The programme received a positive response from all the rural branch managers.

Financial Education Programme on Retirement Planning

5th August, 2022



A Financial education programme specifically focussed on '**Retirement Planning**' was conducted by **Shri Sunil Dutt Upreti, Senior Manager, NCFE** at **Security Printing and Minting Corporation of India Limited (SPMCIL)**, Nashik, Maharashtra. The participants included employees of SPMCIL who are going to be retirees. The participants were provided inputs on various topics such as Banking, Investment, Insurance and Pension. Additionally, they were informed about various government schemes for retired persons in all these four sectors. The programme was well received by all participants alike.

Financial Education Programmes on Retirement Planning



23rd May, 2022



7th September, 2022

Two financial education programmes specifically focussed on '**Retirement Planning**' were conducted at **Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL), Mysuru**. The participants included employees of **BRBNMPL, SPMCIL and BNPMIPL** who are going to be retirees.

The participants were provided inputs on various topics such as **Banking, Investment, Insurance and Pension**. Additionally, they were informed about various government schemes for retired persons like SCSS etc.

These programmes were very well received by all participants alike.

Media Coverage

राष्ट्रीय वित्तीय शिक्षा केंद्र द्वारा वित्तीय जागरूकता कार्यशाला का हुआ आयोजन

फतेहपुर (स्वरूप संवाददाता)। राष्ट्रीय वित्तीय शिक्षा केंद्र की रिसोर्स पर्सन सोनी यादव ने विकासखंड अमोली की ग्राम पंचायत अमोली एवं भदरी के प्राथमिक विद्यालय परिसर में सहायता समूह की महिलाओं को वित्तीय शिक्षा कार्यक्रम आयोजन करके जानकारी दी। सोनी यादव ने बचत, बैंकिंग, बीमा, निवेश, सेवानिवृत्ति एवं पेंशन और जालसाजी से सुरक्षा एवं शिकायत निपटारा बिंदुओं पर गहराई से प्रकाश डाला एवं बताया कि किसी भी फाइनेंस कंपनी में पैसा लगाने से पूर्व उसकी वास्तविक स्थिति की जानकारी अवश्य कर लें कि फाइनेंस कंपनी रिजर्व बैंक ऑफ इंडिया से रजिस्टर्ड है अथवा नहीं। सोनी यादव ने बताया कि प्रधानमंत्री आवास योजना, प्रधानमंत्री मुद्रा योजना, प्रधानमंत्री बीमा सुरक्षा योजना, प्रधानमंत्री जीवन ज्योति योजना, अटल पेंशन योजना एवं सुकन्या योजना का लाभ सभी ग्रामीण अपने उज्ज्वल

भविष्य के लिए उठाएं। एटीएम का पिन गोपनीय रखे इसको किसी के साथ शेयर ना करें अन्यथा आप ठगी के शिकार हो सकते हैं



और ऑनलाइन फाइनेंसियल ट्रेजिक्शन में मोबाइल पर आया ओटीपी किसी को भी ना बताएं बच्चों में बचत की आदत डालें और उन्हें वित्तीय पहेलियों के बारे में भी बतायें।

सोनी यादव रिसोर्स पर्सन ने बीमा और निवेश के बारे में चार्ट के माध्यम से स्वयं सहायता समूह की महिलाओं को समझाया ग्राम

पंचायतों में उक्त कार्यक्रम का आयोजन किया गया कार्यक्रम में कोऑर्डिनेटर सहित समूह की महिलाएं एवं आधा सैकड़ ग्रामीण लोग उपस्थित रहे।

25/04/2022 - Rashtriya Swaroop



इंदौर मध्यप्रदेश

संस्था सचिव शालिनी रमानी ने बताया वस्तियों में महिलाएं केवल लोन के लिए स्वयं सहायता समूह बनाती हैं, उन्हें रोजगार या बचत के महत्व के बारे में जानकारी नहीं होती, स्वयं सहायता समूह बनाने वाली टीम महिलाओं को केवल लोन की लालच देकर समूह बनवाती हैं और शासकीय संस्थाओं द्वारा कभी काम आ सकता है ऐसा कह कर समूह बनवा लेती हैं।

स्वयं सहायता समूह के 90% लोन डिफॉल्टर लिस्ट में जाते हैं क्योंकि महिलाएं लोन लेकर लोन नहीं चुकातीं ना ही मासिक बचत में उनका कोई रुझान है।

जिसे देखते हुए संस्था ने वित्तीय शिक्षक श्री भारत भूषण से संपर्क करके NCFE(National Centre for Financial Education) की ट्रेनिंग महिलाओं को देने का अनुरोध किया ताकि महिलाओं में बचत व आत्मनिर्भरता के गुण उत्पन्न हो सकें।

12 अप्रैल 2022 को बाबा की बाग एवं देवी नगर में ली गयी वित्तीय शिक्षा वर्क शॉप से महिलाओं ने आत्मनिर्भर भारत की ओर उठाये कदम महिलाओं ने बचत करने की शुरुवात कर स्व रोजगार की ओर कदम उठाए एवं बंद बैंक खाते चालू करवा के सालाना जीवन बीमा के लाभ भी उठाए

12/04/2022 - AT Samachar

Media Coverage

दैनिक जागरण 21 अगस्त 2022
www.dinno.in/enpaper

ग्राम झिंझरी में राष्ट्रीय वित्तीय शिक्षा पर कार्यशाला का आयोजन



जागरण, खंडवा। खालवा तहसील के दूरस्थ ग्राम झिंझरी में राष्ट्रीय वित्तीय शिक्षा केंद्र (इष्टसूत्र) द्वारा ग्राम के सदस्य निर्मल सोनी, अजय पालवो, सुर्या टाकरे की उपस्थिति में वित्तीय शिक्षा कार्यशाला का आयोजन किया गया जिसमें राष्ट्रीय वित्तीय शिक्षा केंद्र मुंबई के ट्रेनर जितेन्द्र धुंडे द्वारा ग्रामवासियों को वित्तीय शिक्षा पर विस्तार से जानकारी दिया कार्यशाला में जन-धन योजना प्रधानमंत्री सुरक्षा बीमा योजना ,प्रधानमंत्री जीवन ज्योति योजना विमा योजना ,पशुधन बीमा योजना ,प्रधानमंत्री किसान मानधन पेंशन योजना,प्रधानमंत्री श्रमयोगी मानधन योजना ,श्रमिक योजना आवास योजना मुद्रा योजना फसल बीमा योजना वित्तीय सुरक्षा के उपायों के बारे में वित्तीय लक्ष्यों को कैसे पूरा करे इन सभी योजनाओं को विस्तारपूर्वक बताया गया कार्यक्रम को सफल बनाने में सहयोगी वैभव आखरे जी ,त्रिभुवनेश चौबरे का सहयोग रहा

21/08/2022 - Dainik Jagran, Chhindwara

आजादी के अमृत महोत्सव कार्यक्रम के तहत कंज्यूमर ट्रेनिंग कार्यशाला का किया गया शुभारंभ

स्वतंत्रप्रयाग

यमुनापार,प्रयागराज। एनसीएफई के द्वारा 15 अगस्त को सर्वश्रेष्ठ पी. जी कॉलेज के प्रधानाचार्य डा. कविता मिश्रा उप प्रधानाचार्य डा. दीपमाला मिश्रा एवं डा. मनोज सर आदि कार्यक्रम में उपस्थित रहे। स्वतंत्रता दिवस के इस समारोह में एफएसीटी के कार्यक्रम को एनसीएफई की रिसोर्स पर्सन आरती हरिचंद्र द्वारा फाइनेंशियल अवेरनेस कंज्यूमर ट्रेनिंग में बालक बालिकाओं के उच्चतम भविष्य एवं डिजिटल रूप से प्रयोग किए जाने वाले मेथड्स जैसे डेबिट कार्ड, क्रेडिट कार्ड, यूपीआई, आधार एनेबलड पेमेंट सिस्टम, एनईएफटी, आरटीजीएस, ईसीएस, मोबाइल वॉलेट का सावधानी पूर्वक प्रयोग



करते हुए सही तरीके से प्रयोग में लाना एवं शेयर मार्केट से जुड़ी महत्वपूर्ण जानकारी प्रदान की गई तथा वर्तमान में चल रहे धोखा - धड़ी से बचने के उपाय बताये गये एवं बचत से जुड़ी भविष्य निधि के बारे में जागरूक करते हुये केन्द्रीय

स्तर और राज्य स्तर की सरकार की योजनाओं के बारे में महात्वपूर्ण-जानकारी दी गई सरकार के कुछ ऐसे योजना जैसे अटल पेंशन योजना , प्रधानमंत्री जीवन ज्योति बीमा योजना 436 रु०, प्रधानमंत्री सुरक्षा बीमा योजना 20 रु० से बैंक

एवं पोस्ट ऑफिस एवं पेंशन और बीमा से धन से जुड़े भविष्य निधि के बारे में जानकारी दी गई जिसमें बताया कि गलत स्कीम में लोग पैसा लगाकर डुबा देते हैं। जिससे भारत देश की आर्थिक स्थिति खराब हो जाती है। इस कार्यक्रम में काफी बालक बालिकायें उपस्थित होकर कार्यक्रम को सफल बनाया एवं बचत से जुड़ी भविष्य निधि के बारे में जागरूक किया गया एवं केन्द्रीय स्तर और राज्य स्तर की सरकार की योजनाओं के बारे में महात्वपूर्ण-जानकारी दी गई तथा म्यूचुअल फंड, ई.एल.एस.एस, एस.आई.पी एवं सेबी स्कोर के बारे में तथा साइबर क्राइम से जुड़े धोखाधड़ी को रोकने के लिए 155260 / 1930 टोल फ्री नम्बर के बारे में भी जानकारी दी गई।

03/09/2022 - Hindi Dainik Swatantra, Prayagraj

Media Coverage

नवभारत न्यूज
पांडुरंग, 3 सितंबर. नगर के कला एवं वाणिज्य महाविद्यालय में आयोजित राष्ट्रीय वित्तीय शिक्षा कार्यशाला में एन.सी.एफ.ई. ट्रेनर जितेंद्र धुंडे द्वारा छात्रों को वित्तीय शिक्षा के महत्व के संदर्भ में विस्तार से जानकारी दी गई। इस दौरान जिज्ञासु छात्रों द्वारा प्रश्नों का ट्रेनर द्वारा बड़े ही सरलता से जवाब देते हुए छात्रों की जिज्ञासाओं को शांत किया गया।

राष्ट्रीय वित्तीय शिक्षा केन्द्र मुंबई द्वारा शनिवार को नगर के कला एवं वाणिज्य महाविद्यालय के सभाकक्ष में महाविद्यालय के प्राचार्य महेन्द्र घोड़े की अध्यक्षता में आयोजित कार्यशाला में उपस्थित छात्रों को एन.सी.एफ.ई. ट्रेनर जितेंद्र धुंडे द्वारा वित्तीय शिक्षा के महत्व के संदर्भ में विस्तार से जानकारी दी गई। जिसमें हम कैसे शासकीय योजनाओं के माध्यम से वित्तीय प्लानिंग कर सकते हैं? भारतीय प्रतिभूति बाजार, डिजिटल बैंकिंग, बचत एवं निवेश, जन-धन बीमा योजना, पावर ऑफ कम्पारिजिंग, डीमेट एकाउंट, म्यूचुअल फंड के प्रकार एवं एस आई पी एस डब्ल्यू पी एस टी पी एवं सोवरेन गॉल्ड बॉन्ड, शिवालय एवं निराकरण के संदर्भ में भी विस्तारपूर्वक जानकारी दी गई। इस दौरान इन विषयों को लेकर जिज्ञासु छात्रों द्वारा पूछे गए प्रश्नों का भी ई ट्रेनर द्वारा बड़े ही सरलता से जवाब देते हुए छात्रों की जिज्ञासाओं को शांत किया गया, इस अवसर पर महाविद्यालय के सहायक प्राध्यापक गणेश तलवारकर, शैलेश झलके, प्रबली यरपुड़े, रजनी चरपे, श्रद्धा कलमधाड़, आकांक्षा महाजन, जयेश जुनकर, संजय वटके तथा बड़ी संख्या में छात्रगण उपस्थित थे। कार्यक्रम का सफल संचालन श्रमिकेश पवार द्वारा किया गया।

03/09/2022 - Nav Bharat, Chhindwara

भोपाल, युग प्रदेश **खण्डवा/खरगोन/उज्जैन/इंदौर** **ऑफोत्तर • पुनासा • हरसुद • खालवा • पंचाना • ठैगांव माहन • बीड़ • किलौद** **yugpradesh.com** **5**
भोपाल, रविवार 21 अगस्त 2022

वित्तीय शिक्षा पर कार्यशाला सम्पन्न

ग्राम प्रदेत ब्यते, खण्डवा

खालवा तहसील के दूरस्थ ग्राम झंझरी में राष्ट्रीय वित्तीय शिक्षा केंद्र (NCFE) द्वारा ग्राम के सदस्य निर्मल सोनी, अजय पालवी, सूर्या ठाकरे की उपस्थिति में वित्तीय शिक्षा कार्यशाला का आयोजन किया गया जिसमें राष्ट्रीय वित्तीय शिक्षा केंद्र मुंबई के ट्रेनर जितेंद्र धुंडे द्वारा ग्रामवासियों को वित्तीय शिक्षा पर विस्तार से जानकारी दिया कार्यशाला में जन-धन योजना प्रधानमंत्री सुरक्षा बीमा योजना, प्रधानमंत्री जीवन ज्योति योजना विमा योजना, पशुधन बीमा योजना, प्रधानमंत्री किसान मानधन पेंशन योजना, प्रधानमंत्री श्रमयोगी

मानधन योजना, श्रमिक योजना आवास योजना मुद्रा योजना फसल बीमा योजना वित्तीय सुरक्षा के उपायों के बारे में वित्तीय लक्ष्यों को कैसे पूरा करे इन सभी योजनाओं को विस्तारपूर्वक बताया गया कार्यक्रम को सफल बनाने में सहयोगी वैभव आखरे जी, श्रमिकेश बोवडे का सहयोग रहा।

21/08/2022 - Yug Pradesh, Khandwa

Media Coverage

ग्रामीणों को बचत के बारे में किया जागरूक

अमर प्रभात संवाद

कुंवरगांव। ग्राम सकरी कासिमपुर में आयोजित कार्यक्रम में ग्रामीणों को बचत करने के बारे में जानकारी दी गयी।



ग्रामीणों को बचत की जानकारी देते हुए एनसीएफई के फाइनेंशियल एजुकेशन ट्रेनर शेष माहेश्वरी ने बताया कि बचत हमारे जीवन में बहुत महत्वपूर्ण है हम सभी को बचत करनी चाहिए। साथ ही बचत को निवेश करके म्युचल फंड आदि में रुपए लगा कर भविष्य को सुरक्षित बनाना

चाहिए। उन्होंने कहा कि बीमा भी कराना चाहिए जिससे मरने के बाद भी परिवार का पालन पोषण सही तरह से हो सके। उन्होंने विभिन्न सरकारी योजनाओं की विस्तार से जानकारी दी। इस अवसर पर प्रधानपति कुंवरपाल, मुकेश माहेश्वरी, राजवती, विशेष, मीनाक्षी व प्रखर आदि मौजूद रहे।

23/12/2022 - Amar Prabhat, Budaun Edition

शासकीय महाविद्यालय में वित्तीय शिक्षा कार्यशाला का आयोजन

सतपुड़ा सागर, आठनेर

स्थानीय शासकीय महाविद्यालय में प्राचार्य डीएन खासदेव के मार्गदर्शन में राष्ट्रीय वित्तीय शिक्षा केंद्र, मुंबई द्वारा वित्तीय शिक्षा कार्यशाला का आयोजन किया गया।

कार्यशाला में राष्ट्रीय वित्तीय शिक्षा केंद्र, मुंबई के ट्रेनर जितेन्द्र धुन्डे द्वारा विद्यार्थियों को वित्तीय शिक्षा क्या है, क्रेडिट कार्ड, डेबिट कार्ड, क्रेडिट स्कोर, एजुकेशन लोन, कैशलेस पेमेंट्स, डिजिटल बैंकिंग, डिजिटल पेमेंट्स, मेथड्स इंटरनेट बैंकिंग, मोबाइल बैंकिंग, मोबाइल वॉलेट, आधार पेमेंट्स, यूपीआई, क्या है, कैसे काम करता है। यूपीआई पंजीकरण प्रक्रिया, भीम ऐप और अन्य डिजिटल कैशलेस के बीच अंतर, जीवन एवं स्वास्थ्य बीमा, एनपीएस स्कीम एवं म्यूच्युअल फंड्स की योजना एवं सीप, ईएलएलएस संबंधी विस्तृत जानकारी विद्यार्थियों को पीपीटी के माध्यम दी।



कार्यशाला में वित्तीय शिक्षा पुस्तकों का वितरण किया गया। महाविद्यालय के प्राध्यापक डॉ. डीएस बारिया, प्रमोद

गायकवाड़, एचएस झारिया, अरुण दरवाई, सीमा अडलक, मीना यादव, पुष्पा यादव, डॉ.सुरेंद्र जितपुरे, डॉ

निर्मल कुमार विश्वास, आशीष चौहान, डॉ. सरोज पाटील, डॉ. साधना ठाकुर, शिवशंकर भरतपुरे, नेहा

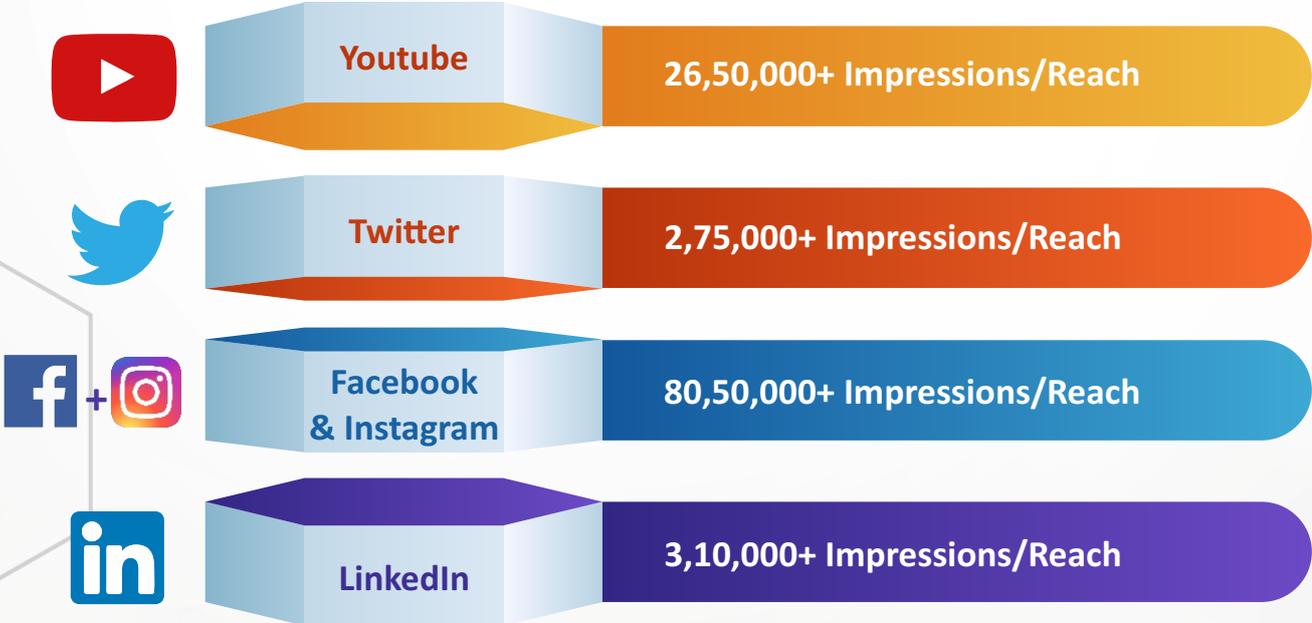
अडलक, अर्चना गणेश प्रमुख रूप से उपस्थित रहे। आभार चंदू राउत ने व्यक्त किया।

23/02/2023 - Satpudasagar, Athner

Website & Social Media Outreach



8.6 Million+ Hits on Website



11 Million+ Social Media Reach in FY 2022-23

INDEPENDENT AUDIT REPORT

(Draft)

To,

The Members of **National Centre for Financial Education**,

Report on the Financial Statements

We have audited the accompanying financial statements of **National Centre for Financial Education**, which comprises the Balance Sheet as at 31 March 23, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company following the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records following the provision of the Act for the safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent: and design, implementation, and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder,

We conducted our audit following the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessing the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers

internal financial control relevant to the Company's preparation of the financial statements that give the true and fair view to design audit procedures that are appropriate in the circumstances but not to express an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors and evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of the Balance Sheet, of the state of affairs of the Company as of 31st March 2023
2. In the Statement of Income and Expenditure, for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does NOT apply to the Company

2. As required by section 143(3) of the Act, we report that:

3. We have sought and obtained all the information and explanations, which were necessary for our audit to the best of our knowledge and belief.

4. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

5. The Balance Sheet, The Statement of Income & Expenditure Statement dealt with by this Report agrees with the books of account.

6. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

7. Based on written representations received from the directors as of 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as of 31 March 2023, from being appointed as a director in terms of Section 164(2) of the Act.

8. Concerning the adequacy of Internal Financial Controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure A.**' and

9. Concerning the other matters included in the Auditor's Report following rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us;

10. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;

11. As required under the applicable law or accounting standards, the Company has made provision for material foreseeable losses, if any.

On long term contracts, including derivative contracts;

There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

For Aurora Associates

Chartered Accountants

FRN: 118112W

Place:

(Rajkumar Aurora - Partner)

Date:

Membership No. : 038223

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" in our independent Auditor's Report on even date, to the members of National Centre for Financial Education on the financial statements for the year ended on 31st March, 2023)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of National Centre for Financial Education ('the Company') as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit following the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including assessing the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes following generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements following generally accepted accounting principles), and that receipts and expenditures of the company are being made only following authorizations of management and directors of the company, and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as of 31 March 2023, based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For Aurora Associates

Chartered Accountants

FRN: 118112W

Place:

(Rajkumar Aurora - Partner)

Date:

Membership No. : 038223

Balance Sheet

As on 31st March, 2023

(Draft)

NATIONAL CENTRE FOR FINANCIAL EDUCATION			
(A section 8 (Not for Profit) Company promoted by RBI, SEBI, IRDAI & PFRDA)			
CIN : U80301MH2018NPL313514			
Form No. 10AC Registration No. AAGCN1853KE20219			
Balance Sheet As on 31st March, 2023			
Particulars	Note No.	31.03.2023	31.03.2022
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,00,00,000	1,00,00,00,000
(b) Reserves and surplus	2	(25,98,283)	(27,25,873)
2 Current liabilities			
(a) Trade payables	3	35,38,992	66,40,112
(b) Short-term provisions	4	14,17,087	10,69,782
(c) Ear Marked Provision	11	3,28,19,573	3,19,02,823
TOTAL		1,03,51,77,368	1,03,68,86,842
B ASSETS			
1 Non-current assets			
(a) Fixed assets	6		
(i) Tangible assets		4,47,505	5,37,674
(ii) Intangible assets		12,46,587	20,96,622
(b) Deferred Tax Asset	7	4,96,093	3,68,503
2 Current assets			
(a) Cash and cash equivalents			
(i) Ear Marked Deposits with Bank	8	4,50,00,000	4,50,00,000
(ii) Other Cash and cash equivalents	9	97,66,24,242	98,03,71,331
(b) Other Current Assets	10	1,13,62,941	85,12,713
TOTAL		1,03,51,77,368	1,03,68,86,842
See accompanying notes forming part of the financial statements			
In terms of our report attached.			
For Aurora Associates		FOR NATIONAL CENTRE FOR FINANCIAL EDUCATION	
Chartered Accountants			
FRN : - 118112W			
Rajkumar C Aurora	Satyajit Dwivedi	Randip Singh Jagpal	
Partner	CEO & Director	Chairman & Director	
Mem No :- 038223	DIN : 08118455	DIN: 09745471	
Place:			
Date:			

Income & Expenditure Statement

For the year ending 31st March, 2023

(Draft)

NATIONAL CENTRE FOR FINANCIAL EDUCATION				
(A section 8 (Not for Profit) Company promoted by RBI, SEBI, IRDAI & PFRDA)				
CIN : U80301MH2018NPL313514				
Form No. 10AC Registration No. AAGCN1853KE20219				
Income & Expenditure Account for the year ending 31st March 2023				
	Particulars	Note No.	31.03.2023 Rs.	31.03.2022 Rs.
A	CONTINUING OPERATIONS			
1	Revenue			
	Interest and Other Income	12	5,67,05,454	5,48,77,024
	Total Revenue		5,67,05,454	5,48,77,024
2	Expenses			
	(a) Utilization of Project Expenses	13		
	(i) Programmes and Activities		17,02,129	11,93,000
	(ii) Ear Marked Provision		2,81,75,206	2,64,84,279
	(b) Employee Benefit Expenses	14	1,40,73,974	1,40,25,177
	(c) Depreciation	6	16,56,291	15,45,168
	(d) Statutory Audit Fees	15	50,000	50,000
	(e) Administrative Expenses	16	1,10,47,854	1,15,79,400
	Total Expenses		5,67,05,454	5,48,77,024
5	Surplus / (Deficit) before tax (3 - 4)		0	0
6	Tax Expense:			
	(a) Current tax expense		0	0
	(b) Deferred Tax Asset	17	1,27,590	1,43,521
7	Surplus / (Deficit) from continuing operations (5-6)		1,27,590	1,43,521
	Earning per equity share:			
	(1) Basic		0	0
	(2) Diluted		0	0
In terms of our report attached.		FOR NATIONAL CENTRE FOR FINANCIAL EDUCATION		
For Aurora Associates				
Chartered Accountants				
FRN : - 118112W				
Rajkumar C Aurora		Satyajit Dwivedi	Randip Singh Jagpal	
Partner		CEO & Director	Chairman & Director	
Mem No :- 038223		DIN : 08118455	DIN: 09745471	
Place:				
Date:				

Cash Flow Statement

For the year ending 31st March, 2023

(Draft)

NATIONAL CENTRE FOR FINANCIAL EDUCATION				
(A section 8 (Not for Profit) Company promoted by RBI, SEBI, IRDAI & PFRDA)				
CIN : U80301MH2018NPL313514				
Form No. 10AC Registration No. AAGCN1853KE20219				
Cash Flow Statement for the year ending 31st March 2023				
	Particulars	Note No.	31.03.2023 Rs.	31.03.2022 Rs.
I	OPERATING ACTIVITIES	18		
	Depreciation		16,56,291	15,45,168
	Change in Working Capital		(46,87,294)	(26,20,148)
	Cash flow from Operating activities -A		(30,31,003)	(10,74,980)
II	INVESTING ACTIVITIES			
	Fixed Assets Purchased	6	(7,16,087)	(4,09,940)
	Cash flow from Investing activities -B		(7,16,087)	(4,09,940)
III	FINANCING ACTIVITIES			
	Share Capital Received	1	-	-
	Cash flow from Financing activities - C		-	-
	Net Movement of Fund (A+B+C)		(37,47,090)	(14,84,920)
	Opening Cash & Cash Equivalent		1,02,53,71,331	1,02,68,56,251
	Closing Cash & Cash Equivalent		1,02,16,24,242	1,02,53,71,331

In terms of our report attached.

For Aurora Associates
Chartered Accountants
FRN : - 118112W

FOR NATIONAL CENTRE FOR FINANCIAL EDUCATION

Rajkumar C Aurora
Partner
Mem No :- 038223
Place:
Date:

Satyajit Dwivedi
CEO & Director
DIN : 08118455

Randip Singh Jagpal
Chairman & Director
DIN: 09745471

Notes

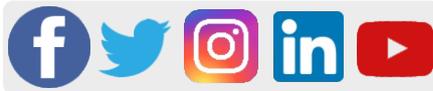




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