

WHY FINANCIAL LITERACY IN SCHOOLS

[&]quot;Academic qualifications are important and so is financial education. They're both important and schools are forgetting one of them." Robert Kiyosaki, Author of Rich Dad Poor Dad

[&]quot;The number one problems in today's generation and economy is the lack of financial literacy." Alan Greenspan, Former Chairman of US Federal Reserve



ABOUT NCFE

National Centre for Financial Education (NCFE) is a Section 8 (Not for Profit) Company promoted by Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA).

The main role of NCFE is to create financial education materials and conduct financial education campaigns across the country for all sections of the population along with awareness campaigns at different levels for existing and potential consumers so as to improve their knowledge, understanding, skills and competence.

For more www.ncfeindia.org



ABOUT MONEY SIMART SCHOL

This is an initiative of the NCFE to provide unbiased financial education in schools for improving financial literacy which is an important life-skill for holistic development of each student. The program is based on two pillars; education and awareness, and aims to establish a sustainable financial literacy campaign that will empower an entire generation.

NCFE already has been conducting two programs, National Financial Literacy Assessment Test (NFLAT) for school students and Financial Education Training Program (FETP) for school teachers. Our Money Smart School program, where we invite schools to introduce a financial literacy curriculum is a natural progression in the same direction, thus completing the circle.

For more on NFLAT www.ncfeindia.org/nflat For more on FETP www.ncfeindia.org/fetp



WHY MONEY SMART SCHOL

Financial literacy is as much about financial behaviour and attitude as it is about financial knowledge. By providing financial education at a young age we can help students develop the right behaviour and attitude towards money which will make them responsible citizens facilitating their full participation in society.

Besides, most school students are making financial choices now. Many shop online, pay their mobile and internet bills, are eligible to have accounts at financial institutions and most importantly when they are college bound they are preparing to make student loan choices. Financial education can help them grapple with these adult choices they already face as teenagers.





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